



A Y & COMPANY

505, Fifth Floor, ARG Corporate Park
Gopal Bari, Ajmer Road, Jaipur (Raj.)
TEL NO. - +91-9649687300,
Email:info@aycompany.co.in

To,
The Board of Directors,
Parmeshwar Metals Limited

Dear Sir,

Reference - Proposed Public Issue of Equity Shares by Parmeshwar Metals Limited
Subject - Expenditure incurred on the proposed object of the issue and sources of deployed fund

I have been requested to certify expenditure incurred by the Company on the proposed object of the issue and sources thereof, which will form part of the Red Herring Prospectus/Prospectus of the Company to be filed with Registrar of Companies, Securities and Exchange Board of India, Stock exchange(s) in relation to the Public Issue.

For the purpose of certifying the below table, I have reviewed documents, statement, papers, accounts etc. of the Company in relation to the expenditure incurred by the Company on the proposed object of the issue and sources thereof:

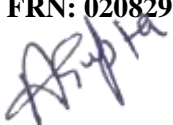

Based on our review of the documents, statement, papers, accounts etc. of the Company, I hereby certify that up to January 06, 2025, the Company has incurred following expenditure on the Objects for which the Company is making the Public Issue.

Rs. In Lakhs)			
Sr. No.	Particulars of proposed object	Fund Deployed up to 06.01.2025	Source of Fund Deployed up to 06.01.2025
1.	To meet Public Issue Expenses	28.63 Lakhs	Internal Accruals
	Total		

I undertake to inform you promptly, in writing of any changes, to the above information until the Equity Shares commence trading on the relevant stock exchanges, pursuant to the Issue. In the absence of any such communication from us, the above information should be considered as updated information until the Equity Shares commence trading on the stock exchanges, pursuant to the Issue.

This certificate may be relied upon by the Lead Managers appointed in relation to the Issue. I hereby give my consent to include extracts of this certificate and being used in the Draft Prospectus and Prospectus in connection with the Issue and for submission to the Securities Exchange Board of India, relevant stock exchanges and any other authority as may be required. I further give my consent for the aforementioned details being included for the records to be maintained by the Lead Managers in connection with the Issue and in accordance with applicable laws.

For, A Y & Company
Chartered Accountants
FRN: 020829C

CA Arpit Gupta
Partner
M.No. 421544
UDIN: 25421544BMIUVE7654
Date: 06.01.2025
Place: Jaipur