



INDEPENDENT AUDITORS' REPORT ON RESTATED FINANCIAL INFORMATION

(As required by Section 26 of Companies Act, 2013 read with Rule 4 of Companies (Prospectus and Allotment of Securities) Rules, 2014)

To,
The Board of Directors,
Parmeshwar Metal Limited

Dear Sir,

We have examined the attached Restated Audited Financial Information of Parmeshwar Metal Limited (*hereinafter referred as "the Company" which was incorporated pursuant to conversion of "Parmeshwar Metal Pvt. Ltd)* comprising the Restated Audited Statement of Assets and Liabilities as at October 31, 2024, March 31, 2024, March 31, 2023, March 31, 2022. the Restated Audited Statement of Profit & Loss, the Restated Audited Cash Flow Statement for the financial period ended on October 31, 2024, March 31, 2024, March 31, 2023, March 31, 2022, the Summary statement of Significant Accounting Policies and other explanatory Information (Collectively the Restated Financial Information) as approved by the Board of Directors in their meeting held on December 01, 2024. for the purpose of inclusion in the Offer Document, prepared by the Company in connection with its Initial Public Offer of Equity Shares (IPO) and prepared in terms of the requirement of:-

- a) Section 26 of Part I of Chapter III of the Companies Act, 2013 as amended (the "Act");
- b) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations 2018 ("ICDR Regulations") as amended (ICDR Regulations"); and related amendments / clarifications from time to time issued by the Securities and Exchange Board of India ("SEBI");
- c) The Guidance Note on Reports in Company Prospectuses (Revised 2019) issued by the Institute of Chartered Accountants of India as amended from time to time. ("The Guidance Note").

The Company's Board of Directors is responsible for the preparation of the Restated Financial Information for the purpose of inclusion in the offer document to be filed with Stock Exchange, Securities and Exchange Board of India, and Registrar of Companies, Gujarat in connection with the proposed IPO. The Restated Financial Information have been prepared by the management of the Company for the financial period ended October 31, 2024, March 31, 2024, March 31, 2023, March 31, 2022 on the basis of preparation stated in ANNEXURE – D to the Restated Financial Information. The Board of Directors of the company's responsibility includes designing, implementing and maintaining adequate internal control relevant to the preparation and presentation of the Restated Financial Information. The board of directors are also responsible for identifying and ensuring that the Company complies with the Act, ICDR Regulations and the Guidance Note.

We have examined such Restated Financial Information taking into consideration:

- a) The terms of reference and terms of our engagement agreed upon with you in accordance with our engagement letter dated March 20, 2024. in connection with the proposed IPO of equity shares of the Company;
- b) The Guidance Note also requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI;
- c) Concepts of test checks and materiality to obtain reasonable assurance based on verification of evidence supporting the Restated Financial Information; and ,
- d) The requirements of Section 26 of the Act and the ICDR Regulations. Our work was performed solely to assist you in meeting your responsibilities in relation to your compliance with the Act, the ICDR Regulations and the Guidance Note in connection with the IPO.

These Restated Financial Information have been compiled by the management from:

- a) Audited financial statements of company as at and for the Stub period ended October 31, 2024 and financial year ended March 31, 2024, March 31, 2023; March 31, 2022 prepared in accordance with the Accounting Standards as prescribed under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014, as amended, and other accounting principles generally accepted in India and which have been approved by the board of directors.



A Y & COMPANY

505, Fifth Floor, ARG Corporate Park
Gopal Bari, Ajmer Road, Jaipur (Raj.)

TEL NO. - +91-9649687300,

Email: info@aycompany.co.in

For the purpose of our examination, we have relied on:

a) Auditors' Report issued by the statutory Auditor Gattani & Associates (the "Statutory Auditors") dated November 25, 2024, September 05, 2024; And ADCS & Associates (the "Statutory Auditors") dated August 11, 2023; August 5, 2022 for the Period ended on October 31, 2024 & Financial year ended March 31, 2024, March 31, 2023; March 31, 2022 respectively.

b) The audit was conducted by the Company's statutory auditor, and accordingly reliance has been placed on the statement of assets and liabilities and statements of profit and loss, the Significant Accounting Policies, and other explanatory information and (collectively, the Audited Financial Statement") examined by them for the said years.

The audit reports on the financial statements were modified and included following matter(s) giving rise to modifications on the financial statements as at and for the period ended on October 31, 2024, March 31, 2024, March 31, 2023, March 31, 2022:-

- a) The Restated Financial Information or Restated Summary Financial Statement have been made after incorporating adjustments for the changes in accounting policies retrospectively in respective financial period/years to reflect the same accounting treatment as per the changed accounting policy for all reporting periods, if any;
- b) The Restated Financial Information or Restated Summary Financial Statement have been made after incorporating adjustments for prior period and other material amounts in the respective financial years/period to which they relate and there are no qualifications which require adjustments;
- c) Extra-ordinary items that needs to be disclosed separately in the accounts has been disclosed wherever required;
- d) There were no qualifications in the Audit Reports issued by Gattani & Associates for the Period Ended on October 31, 2024, March 31, 2024 and ADCS & Associates for the Year Ended on, March 31, 2023, March 31, 2022 respectively which would require adjustments in this Restated Financial Statements of the Company;
- e) Profits and losses have been arrived at after charging all expenses including depreciation and after making such adjustments/restatements and regroupings as in our opinion are appropriate and are to be read in accordance with the Significant Accounting Polices and Notes to Accounts as set out in ANNEXURE – IV to this report;
- f) Adjustments in Restated Financial Information or Restated Summary Financial Statement have been made in accordance with the correct accounting policies,
- g) There was no change in accounting policies, which needs to be adjusted in the Restated Financial Information or Restated Summary Financial Statement;
- h) There are no revaluation reserves, which need to be disclosed separately in the Restated Financial Information or Restated Summary Financial Statement.
- i) The Company has not paid any dividend since its incorporation except dividend on Preference Shares.
- j) The related party transaction for purchase & sales of services entered by the company are at arm's length.

In accordance with the requirements of Part I of Chapter III of Act including rules made there under, ICDR Regulations, Guidance Note and Engagement Letter, we report that:

- a) The "Restated Statement of Assets and Liabilities" as set out in ANNEXURE – A to this report, of the Company as at Period Ended on October 31, 2024, March 31, 2024, March 31, 2023, March 31, 2022 is prepared by the Company and approved by the Board of Directors. These Restated Summary Statement of Assets and Liabilities, have been arrived at after making such adjustments and regroupings to the individual financial statements of the Company, as in our opinion were appropriate and more fully described in Significant Accounting Policies and Notes to Accounts as set out in ANNEXURE – D to this Report.



A Y & COMPANY

505, Fifth Floor, ARG Corporate Park
Gopal Bari, Ajmer Road, Jaipur (Raj.)

TEL NO. - +91-9649687300,

Email:info@aycompany.co.in

- b) The “Restated Statement of Profit and Loss” as set out in ANNEXURE – II to this report, of the Company for Period Ended on October 31, 2024, March 31, 2024, March 31, 2023, March 31, 2022 is prepared by the Company and approved by the Board of Directors. These Restated Summary Statement of Profit and Loss have been arrived at after making such adjustments and regroupings to the individual financial statements of the Company, as in our opinion were appropriate and more fully described in Significant Accounting Policies and Notes to Accounts as set out in ANNEXURE – D to this Report.
- c) The “Restated Statement of Cash Flow” as set out in ANNEXURE – III to this report, of the Company Period Ended on October 31, 2024, March 31, 2024, March 31, 2023, March 31, 2022 is prepared by the Company and approved by the Board of Directors. These Statement of Cash Flow, as restated have been arrived at after making such adjustments and regroupings to the individual financial statements of the Company, as in our opinion were appropriate and more fully described in Significant Accounting Policies and Notes to Accounts as set out in ANNEXURE – D to this Report.

We have also examined the following other financial information relating to the Company prepared by the Management and as approved by the Board of Directors of the Company and annexed to this report relating to the Company for the Period Ended on October 31, 2024, March 31, 2024, March 31, 2023, March 31, 2022 proposed to be included in the Draft Red Herring Prospectus / Prospectus (“Offer Document”) for the proposed IPO.

Restated Statement of Partner’s Capital, Share Capital, Reserves And Surplus	Annexure – A.1 & Annexure – A.2
Restated Statement of Long Term Borrowing	Annexure – A.3
Restated Statement of Long Term Provisions	Annexure – A.4
Restated Statement of Deferred Tax (Assets) / Liabilities	Annexure – A.5
Restated Statement of Short Term Borrowing	Annexure – A.6
Restated Statement of Trade Payables	Annexure – A.7
Restated Statement of Other Current Liabilities And Short Term Provisions	Annexure – A.8 & Annexure – A.9
Restated Statement of Fixed Assets	Annexure – A.10
Restated Statement of Other Non Current Investments	Annexure – A.11
Restated Statement of Other Non Current Assets	Annexure – A.12
Restated Statement of Current Investments	Annexure – A.13
Restated Statement of Inventories	Annexure – A.14
Restated Statement of Trade Receivables	Annexure – A.15
Restated Statement of Cash & Cash Equivalents	Annexure – A.16
Restated Statement of Short Term Loans & Advances	Annexure – A.17
Restated Statement of Other Current Assets	Annexure – A.18
Restated Statement of Revenue from Operations	Annexure – B.1
Restated Statement of Other Income	Annexure – B.2
Restated Statement of Cost of Material Consumed	Annexure – B.3
Restated Statement of Purchase of Stock In Trade	Annexure – B.4
Restated Statement of Changes in Inventories of Finished Goods, WIP & Stock in Trade	Annexure – B.5
Restated Statement of Employee Benefit Expenses	Annexure - B.6
Restated Statement of Finance Cost	Annexure - B.7
Restated Statement of Depreciation & Amortisation	Annexure - B.8
Restated Statement of Other Expenses	Annexure - B.9
Restated Statement of Deferred Tax Asset / Liabilities	Annexure - B.10
Material Adjustment to the Restated Financial	Annexure – E
Restated Statement of Tax shelter	Annexure – F
Restated Statement of Capitalization	Annexure – G
Restated Statement of Contingent Liabilities	Annexure – H



A Y & COMPANY

505, Fifth Floor, ARG Corporate Park
Gopal Bari, Ajmer Road, Jaipur (Raj.)

TEL NO. - +91-9649687300,

Email: info@aycompany.co.in

Restated Statement of Accounting Ratios	Annexure – I
Restated statement of Related party transaction	Annexure – J

In our opinion and to the best of information and explanation provided to us, the Restated Financial Information of the Company, read with significant accounting policies and notes to accounts as appearing in ANNEXURE – D are prepared after providing appropriate adjustments and regroupings as considered appropriate.

We, M/s. A Y & Company, Chartered Accountants have been subjected to the peer review process of the Institute of Chartered Accountants of India (“ICAI”) and hold a valid peer review certificate issued by the “Peer Review Board” of the ICAI.

The preparation and presentation of the Financial Statements referred to above are based on the Audited financial statements of the Company and are in accordance with the provisions of the Act and ICDR Regulations. The Financial Statements and information referred to above is the responsibility of the management of the Company.

The report should not in any way be construed as a re-issuance or re-dating of any of the previous audit reports issued by any other Firm of Chartered Accountants nor should this report be construed as a new opinion on any of the financial statements referred to therein.

We have no responsibility to update our report for events and circumstances occurring after the date of the report.

In our opinion, the above financial information contained in ANNEXURE – A to J of this report read with the respective Significant Accounting Polices and Notes to Accounts as set out in ANNEXURE – D are prepared after making adjustments and regrouping as considered appropriate and have been prepared in accordance with the Companies Act, ICDR Regulations, Engagement Letter and Guidance Note.



Our report is intended solely for use of the management and for inclusion in the Offer Document in connection with the IPO-SME for Proposed Issue of Equity Shares of the Company and our report should not be used, referred to or distributed for any other purpose without our prior consent in writing.

For, M/s A Y & CO.

Chartered Accountants

Firm Registration Number: - 020829C

Peer Review No. – 017157

CA Arpit Gupta

(Partner)

Membership No.421544

UDIN – 24421544BKFPRB6475

Date: December 01, 2024

Place: Ahmedabad

PARMESHWAR METAL LIMITED
(FORMERLY KNOWN AS PARMESHWAR METAL PRIVATE LIMITED)

ANNEXURE - A : RESTATED STATEMENT OF ASSETS AND LIABILITIES

(Rs. in Lakhs)

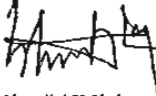
Sr. No.	Particulars	Note No.	As at October 31, 2024	As at 31st March		
				2024	2023	2022
A.	Equity and Liabilities					
1	Shareholders' Funds					
	Share Capital	A.1	1,125.00	750.00	750.00	750.00
	Reserves & Surplus	A.2	3,166.13	2,970.83	2,248.90	1,359.37
	Share application money pending allotment		-	-	-	-
2	Non-Current Liabilities					
	Long-Term Borrowings	A.3	575.74	401.58	973.92	1,016.08
	Other Non-Current Liabilities					
	Long-Term Provisions	A.4	27.14	27.04	27.38	16.55
	Deferred Tax Liabilities (Net)	A.5	84.05	81.86	76.40	72.75
3	Current Liabilities					
	Short Term Borrowings	A.6	893.25	1,787.28	686.10	367.63
	Trade Payables :	A.7				
	(A) total outstanding dues of micro enterprises and small enterprises; and		151.21	276.27	-	-
	(B) total outstanding dues of creditors other than micro enterprises and small enterprises.".]	A.7	330.48	435.95	314.18	128.46
	Other Current Liabilities	A.8	175.40	12.39	36.00	159.96
	Short Term Provisions	A.9	204.27	267.07	299.54	242.08
	Total		6,732.67	7,010.27	5,412.42	4,112.88
B.	Assets					
1	Non-Current Assets					
	Property, Plant and Equipment					
	Tangible Assets	A.10	1183.94	1171.13	1123.37	997.47
	Intangible Assets		0.11	0.11	0.14	0.55
	Capital Work in progress		-	-	-	-
	Intangible Assets Under Development		-	-	-	-
	Non-Current Investments	A.11	83.93	157.93	117.70	83.34
	Deferred Tax Assets	A.5	-	-	-	-
	Long Term Loans & Advances		-	-	-	-
	Other Non Current Assets	A.12	41.56	14.15	12.64	64.21
2	Current Assets					
	Current Investments	A.13	89.58	29.68	8.00	100.00
	Inventories	A.14	2,401.40	2,042.04	1,023.91	638.78
	Trade Receivables	A.15	2018.75	2075.88	2118.92	1601.50
	Cash and Cash Equivalents	A.16	27.06	247.12	7.77	308.72
	Short-Term Loans and Advances	A.17	206.50	592.14	621.06	22.80
	Other Current Assets	A.18	679.84	680.10	378.90	295.51
	Total		6732.67	7010.27	5412.42	4112.88

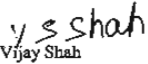
Note : The above statements should be read with the significant accounting policies and notes to restated summary, profits and losses and cash flows appearing in Annexure D,B & C

For M/s A Y & Company
Chartered Accountants
Firm Registration No : 020829C

CA Arpit Gupta
Partner
M. No. 421544
UDIN : 24421544BKFFRB6475




Shantilal K Shah
Managing Director r
DIN : 03297356


Vijay Shah
Chief Financial Officer

For Parmeshwar Metals Limited
On behalf of Board of Directors


Suchit M Patel
Whole Time Director
DIN : 06372699


Dhara Motka
Company Secretary

Date : 01.12.2024
Place : Ahmedabad



PARMESHWAR METAL LIMITED
(FORMERLY KNOWN AS PARMESHWAR METAL PRIVATE LIMITED)

ANNEXURE - B : RESTATED STATEMENT OF PROFIT AND LOSS

(Rs. in Lakhs)

Sr. No	Particulars	Note No.	For the Period ended October 31, 2024	For The Year Ended 31st March		
				2024	2023	2022
A.	Revenue:					
	Revenue from Operations	B.1	75576.41	110022.81	97194.01	90204.45
	Other income	B.2	154.42	223.54	76.61	23.02
	Total Income		75730.83	110246.35	97270.62	90227.47
B.	Expenses:					
	Cost of Material Consumed	B.3	72470.77	103093.77	91404.46	84282.21
	Purchase of Stock in Trade	B.4	2,002.22	3,641.58	2,628.22	2,873.60
	Change in Inventories of WIP, Finished Goods & Stock in Trade	B.5	(1,207.57)	(34.22)	(47.08)	158.29
	Employees Benefit Expenses	B.6	92.49	241.35	214.53	236.96
	Finance costs	B.7	115.13	254.12	171.49	159.75
	Depreciation and Amortization	B.8	55.30	86.53	79.82	69.74
	Other expenses	B.9	1438.62	1968.05	1628.31	1501.36
	Total Expenses		74966.96	109251.17	96079.74	89281.90
	Profit before exceptional and extraordinary items and tax		763.87	995.18	1190.87	945.57
	Exceptional Items (Prior Period)		-	-	-	-
	Profit before extraordinary items and tax		763.87	995.18	1190.87	945.57
	Extraordinary items		-	-	-	-
	Profit before tax		763.87	995.18	1190.87	945.57
	Tax expense :					
	Current tax	Annex - F	191.39	267.79	297.68	233.92
	Deferred Tax	B.10	2.19	5.46	3.65	26.48
	Profit (Loss) for the period from continuing operations		570.29	721.93	889.54	685.16
	Earning per equity share in Rs.:					
	(1) Basic		5.07	6.42	7.91	6.09
	(2) Diluted		5.07	6.42	7.91	6.09

Note : The above statements should be read with the significant accounting policies and notes to restated summary, Statement of Balance Sheet and cash flows appearing in Annexure D,A&C.

For M/s A Y & Company
Chartered Accountants
Firm Registration No. 020829C

CA Alpil Gupta
Partner
M. No. 421544
UDIN : 24421544BKFPB6475



Shantil K Shah

Shantil K Shah
Managing Director
DIN 03297356

Vijay Shah
Vijay Shah
Chief Financial Officer

On behalf of Board of Directors

Suchit M Patel

Suchit M Patel
Whole Time Director
DIN . 06372699

Ujjwala Modha
Ujjwala Modha
Company Secretary

Date : 01.12.2024
Place : Ahmedabad



PARMESHWAR METAL LIMITED
(FORMERLY KNOWN AS PARMESHWAR METAL PRIVATE LIMITED)

ANNEXURE - C: RESTATED STATEMENT OF CASH FLOWS

(Rs. in Lakhs)

Particulars	For the Period ended October 31, 2024	For The Year Ended 31st March		
		2024	2023	2022
A. CASH FLOW FROM OPERATING ACTIVITIES				
Profit/ (Loss) before tax	763.87	995.18	1,190.87	945.57
Adjustments for:				
Depreciation	55.30	86.54	79.83	69.74
Rental Income	(3.39)	(5.46)	(3.81)	(2.00)
Provision for Gratuity	1.28	2.58	11.95	6.54
Finance Cost	115.13	254.12	171.49	159.75
Interest Income	(3.43)	(6.70)	(3.33)	(2.86)
Operating profit before working capital changes	928.75	1,326.25	1,447.00	1,176.73
Movements in working capital :				
(Increase)/Decrease in Current Investments	(59.90)	(21.68)	92.00	(100.00)
(Increase)/Decrease in Inventories	(359.36)	(1,018.13)	(385.13)	(126.92)
(Increase)/Decrease in Trade Receivables	57.13	43.04	(517.42)	(84.28)
(Increase)/Decrease in Short Term Loans & Advances	385.64	28.92	(598.26)	(6.82)
(Increase)/Decrease in Other Current Assets	0.26	(301.20)	(83.39)	(134.99)
Increase/(Decrease) in Trade Payables	(230.53)	398.04	185.72	(193.52)
Increase/(Decrease) in Other Current Liabilities	163.01	(23.61)	(123.96)	75.13
Cash generated from operations	885.00	431.63	16.55	605.35
Income tax paid during the year	255.36	303.20	241.34	140.69
Net cash from operating activities (A)	629.64	128.43	(224.79)	464.66
B. CASH FLOW FROM INVESTING ACTIVITIES				
Sale/(Purchase) of Investments	74.00	(40.23)	(34.36)	(61.26)
Rental Income	3.39	5.46	3.81	2.00
Interest Income	3.43	6.70	3.33	2.86
Purchase of Fixed Assets	(69.63)	(147.87)	(236.67)	(178.83)
Sale of Fixed Assets	1.53	13.65	31.35	88.82
Increase in Other Non Current Assets	(27.41)	(1.51)	51.57	(54.27)
Net cash from investing activities (B)	(14.69)	(163.80)	(180.98)	(200.68)
C. CASH FLOW FROM FINANCING ACTIVITIES				
Interest paid on borrowings	(115.13)	(254.12)	(171.49)	(159.75)
Proceeds/(Repayment) of Borrowings	(719.87)	528.84	276.31	177.19
Proceeds from Security Premium	-	-	-	-
Redemption of Preference Shares & Dividend	-	-	-	(102.00)
Net cash from financing activities (C)	(835.00)	274.72	104.82	(84.56)
Net increase in cash and cash equivalents (A+B+C)	(220.05)	239.35	(300.95)	179.42
Cash and cash equivalents at the beginning of the year	247.12	7.77	308.72	129.30
Cash and cash equivalents at the end of the year	27.06	247.12	7.77	308.72
Cash & Cash Equivalent Comprises				
Cash in Hand	3.42	2.56	7.77	6.04
Balance With Bank in Current Accounts	13.96	244.56	0.00	302.68
Balance with Bank in Deposits Accounts	9.68	0.00	0.00	0.00

Note : The above statements should be read with the significant accounting policies and notes to restated summary, profits and losses and Statement of Balance Sheet appearing in Annexure C, A & B.

For M/s A Y & Company
Chartered Accountants
Firm Registration No : 020829C

CA. Anil Gupta
Partner
M. No. 421544
UDIN : 24421544BKFPBR6475



On behalf of Board of Directors

Shantilal K Shah
Managing Director
DIN : 03297356

Vijay Shah
Chief Financial Officer


Suchit M Patel
Whole Time Director
DIN : 06372699

Dibara Mulla
Company Secretary

Date : 01.12.2024
Place : Ahmedabad



ANNEXURE – D

SUMMARY SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO ACCOUNTS AS RESTATED

A. COMPANY INFORMATION

Our Company was originally formed as a Private Limited under the provisions of The Companies Act, 2013 in the name and style of “Parmeshwar Metal Private Limited” pursuant to certificate of incorporation was issued by the Registrar of Companies, Maharashtra on January 6, 2014. Parmeshwar Metal Private Limited was thereafter converted to a Public Limited Company under Part I chapter XXI of the Companies Act, 2013 with the name and style of “Parmeshwar Metal Limited” and received a Certificate of Incorporation from the Registrar of Companies, Ahmedabad dated January 4, 2024. The Corporate Identity Number of our Company is U28999GJ2016PLC093235.

SIGNIFICANT ACCOUNTING POLICIES

1. Accounting Convention

The financial statements are prepared under the historical cost convention on the “Accrual Concept” and Going Concern assumption of accountancy in accordance with the accounting principles generally accepted in India and comply with the accounting standards as prescribed by Companies (Accounting Standard) Rules, 2006 or 2001 as may be applicable and with the relevant provisions of the Companies Act, 2013 and rules made there under.

2. Use of Estimates

The preparation of financial statements requires management to make estimates and assumptions that affect the reported amount of assets and liabilities on the date of the financial statement and the reported amount of revenues and expenses during the reporting period. Difference between the actual results and estimates are recognized in the period in which results are known/materialized.

3. Property, Plant and Equipment

Property, Plant and Equipment are stated at cost less accumulated depreciation. Cost comprises of all expenses incurred to bring the assets to its present location and condition. Borrowing cost directly attributable to the acquisition /construction are included in the cost of fixed assets. Adjustments arising from exchange rate variations attributable to the fixed assets are capitalized.

In case of new projects / expansion of existing projects, expenditure incurred during construction / preoperative period including interest and finance charge on specific / general purpose loans, prior to commencement of commercial production are capitalized. The same are allocated to the respective t on completion of construction / erection of the capital project / fixed assets.

Subsequent expenditures related to an item of tangible asset are added to its book value only if they increase the future economic benefits from the existing asset beyond its previously assessed standard of performance.

Capital assets (including expenditure incurred during the construction period) under erection / installation are stated in the Balance Sheet as “Capital Work in Progress.”

4. Impairment of Assets

At each balance sheet date, the Company reviews the carrying amount of its fixed assets to determine whether there is any indication that those assets suffered an impairment loss. If any such indication exists, the recoverable amount of the assets is estimated in order to determine the extent of impairment loss. Recoverable amount is the higher of an asset’s net selling price and value in use. In assessing value in use, the estimated future cash flows expected from the continuing use of the assets and from its disposal are discounted to their present value using a pre-tax discount rate that reflects the current market assessments of time value of money and the risks specific to the assets.

5. Depreciation

All fixed assets, except capital work in progress, are depreciated on SLM Method. Depreciation is provided based on useful life of the assets as prescribed in Schedule II to the Companies Act, 2013. Depreciation on additions to / deletions from fixed assets made during the period is provided on pro-rata basis from / up to the date of such addition /deletion as the case may be.



6. Investments

Investments are classified into current investments and non-current investments. Current investments i.e. investments that are readily realizable and intended to be held for not more than a year valued at cost. Any permanent reduction in the carrying amount or any reversals of such, reductions are charged or credited to the Statement of Profit & loss Account.

Non-current investments are stated at cost. Provision for diminution in the value of these investments is made only if such decline is other than temporary, in the opinion of the management.

7. Inventories

As per (AS) 2, The inventories are physically verified at regular intervals by the management. Raw Material Inventories are valued at the lower of cost and net realizable value.

Finished goods, Stock-in-Trade and Work-in-Progress are valued at lower of cost and net realizable value. Cost of inventories comprises of cost of purchase, cost of conversion and other costs including manufacturing overheads net of recoverable taxes incurred in bringing them to their respective present location and condition.

Consumable stores and spares are valued at the lower of cost and net realizable value, as estimated by the management. Obsolete, defective, unserviceable and slow/non-moving stocks are duly provided for.

8. Revenue Recognition

Sales revenue is recognized when property in the goods with all significant risk and rewards as well as the effective control of goods usually associated with ownership are transferred to the buyer. Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured.

Revenue is recognized when it is earned and no significant uncertainty exists as to its realization or collection. Revenue from sale of goods or services are recognized on delivery of the products or services, when all significant contractual obligations have been satisfied, the property in the goods is transferred for price, significant risk and rewards of ownership are transferred to the customers and no effective ownership is retained.

In the financial statement, revenue from operation does not include Indirect taxes like Sales Tax And/ Or Goods & Service Tax.

Sale of Goods

Sales are recognized, net of returns and trade discounts, on transfer of significant risk and rewards of ownership to the buyer, which generally coincide with the delivery of goods to the customers. The Company collects Goods and Service Tax (GST) and / or Tax Collected at source on behalf of the government and, therefore, these do not form a part of economic benefits flowing to the Company.

Hence, they are excluded from revenue.

Interest

Revenue is recognised on a time proportion basis taking into account the amount outstanding and the rate applicable.

Service Income

Income from service rendered is recognised based on the terms of the agreements as and when services are rendered and are net of Goods and Service Tax (GST)/ Service tax.

Dividend Income

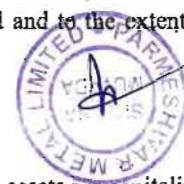
Dividend income from investments, if any, is accounted on the receipt basis.

Insurance claims

Insurance claims are accounted for on the basis of claims admitted / expected to be admitted and to the extent that the amount recoverable can be measured reliably and it is reasonable to expect ultimate collection.

9. Borrowing Cost

Borrowing cost that are attributable to the acquisition, construction or production of qualifying assets are capitalized as part of the cost of such assets. A qualifying asset is one that necessarily takes a substantial period of time to get ready for its intended use. All other borrowing costs are charged to revenue.



10. Employee Benefits

Short – term employee benefits are recognized as an expense at the undiscounted amount in the profit & loss account of the year in which the related service is rendered.

Post-employment and other long term employee benefits are recognized as an expense in the profit & loss account for the year in which the liabilities are crystallized/accrued.

11. Taxes on Income

Income tax expenses for the year comprises of current tax and deferred tax. Current tax provision is determined on the basis of taxable income computed as per the provisions of the Income Tax Act. Deferred tax is recognized for all timing differences that are capable of reversal in one or more subsequent periods subject to conditions of prudence and by applying tax rates that have been substantively enacted by the balance sheet date.

12. Foreign Currency Translation

- a) Transaction denominated in foreign currencies are recorded at the exchange rate prevailing at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies at the year end are restated at closing rate.
- b) Any exchange difference on account of settlement of foreign currency transaction and restatement of monetary assets and liabilities denominated in foreign currency is recognized in the statement of Profit & loss Account.

13. Provision, Contingent Liabilities and Contingent Assets

Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources.

B. NOTES ON ACCOUNTS

1. The financial statements including financial information have been prepared after making such regroupings and adjustments, considered appropriate to comply with the same. As result of these regroupings and adjustments, the amount reported in the financial statements/information may not necessarily be same as those appearing in the respective audited financial statements for the relevant years.

2. Additional Information to the Financial Statements:-

(Rs. In Lakhs)

Particulars	For the period ended 31/10/2024	For the period ended 31/03/2024	For the year ended 31/03/2023	For the year ended 31/03/2022
1. CIF Value of Imports				
Raw Material	15136.94	18479.42	1757.84	83.14
Traded Goods	-	-	-	-
2. Expenditure in Foreign Currency				
- In respect of Bank Charges/Interest on Foreign Currency Loan./Buyers Credit		-	-	-
- In respect of Foreign Travelling.		-	-	-
- Commission		-	-	-
3. Earnings in Foreign Currency				
Exports		-	-	-
Others		-	1239.97	-

3. Disclosure Regarding Derivative Instruments And Unhedged Foreign Currency Exposure:



(Rs. In Lakhs)

Disclosure of Unhedged Balances:	As at 31/10/2024	As at 31/03/2024	As at 31/03/2023	As at 31/03/2022
Trade payables (including payables for capital):				
In USD	-	-	-	-
In Euro	-	-	-	-
In INR	-	-	-	-
Trade Receivable				
In USD	-	-	-	-
In GBP	-	-	-	-
In EURO	-	-	-	-
In INR	-	-	-	-
Borrowings:				
In USD	-	-	-	-
In INR	-	-	-	-
Interest accrued but not due				
In USD	-	-	-	-
In INR	-	-	-	-

4. Segment Reporting

The Company at present is engaged in the Business of manufacturing, importing, exporting & retailing of Metals, metallic substances & the alloys etc. In view of above, primary and secondary reporting disclosures for business/ geographical segment as envisaged in AS -17 are not applicable to the Company.

5. As per Section 135 of the Companies Act, 2013, a Corporate Social Responsibility (CSR) committee has been formed by the Company. As per the provisions of Section 135 of the Companies Act, 2013 the Company was required to spend amount as mentioned below.

(Rs. In Lakhs)

Particulars	For the period ended 31/03/2024	For the year ended 31/03/2023	For the year ended 31/03/2022
a). Amount Required to be spent during the year/period.	18.05	11.78	6.12
b). Amount of expenditure incurred,	18.50	11.80	6.20
c). Shortfall at the end of the year,	NIL	NIL	NIL
d). Total of previous years shortfall	NIL	NIL	NIL
e). Reasons for shortfall	-	-	-
f). Nature of CSR Activities-The Company has spent amount for Education and Medical Support to Under-privileged Children	For Education, Food to underprivileged, help to old age people & special disabled people		

6. Provisions, Contingent Liabilities and Contingent Assets (AS 29)

Contingent liabilities and commitments (to the extent not provided for). There are no contingent liabilities as on October 31, 2024, March 31, 2024, March 31, 2023 & March 31, 2022 except as mentioned in Annexure-H, for any of the years/ stub period covered by the statements.

7. Related Party Disclosure (AS 18)

Related party transactions are reported as per AS-18 of Companies (Accounting Standards) Rules, 2006 or 2001 as may be applicable, as amended, in the Annexure - J of the enclosed financial statements.

8. Details of crypto currency or virtual currency



The Company has neither traded nor invested in Crypto currency or Virtual Currency during the period ended on October 31, 2024, March 31, 2024, March 31, 2023, 2022. Further, the Company has also not received any deposits or advances from any person for the purpose of trading or investing in Crypto Currency or Virtual Currency.

9. Compliance with approved scheme of arrangements

Company is not engaged in any scheme of arrangements.

10. Undisclosed income

During the Period, the Company has not surrendered or disclosed as income any transactions not recorded in the books of accounts in the course of tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961).

11. Relationship with struck off companies

The Company does not have any transactions with the companies struck off under section 248 of the Companies Act, 2013 or section 560 of the Companies Act, 1956 during the stub period ended on October 31, 2024 & March 31, 2024, March 31, 2023, 2022.

12. Compliance with numbers of layers of companies

The Company is in compliance with the number of layers of companies in accordance with clause 87 of Section 2 of the Act read with the Companies (Restriction on number of Layers) Rules, 2017 during the stub period ended on October 31, 2024 & March 31, 2024, March 31, 2023, 2022.

13. Utilisation of borrowed funds and share premium

During the stub period ended on October 31, 2024 & March 31, 2024, March 31, 2023, 2022, the Company has not advanced or loaned or invested funds (either borrowed funds or share premium or kind of funds) to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding (whether recorded in writing or otherwise) that the Intermediary shall:

- i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company (Ultimate Beneficiaries) or
- ii) provide any guarantee, security or the like to or on behalf of the ultimate beneficiaries.

During the period ended on October 31, 2024 and the year ended on March 31, 2024, 2023, 2022, the Company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall:

- i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or
- ii) provide any guarantee, security, or the like on behalf of the ultimate beneficiaries.

14. The Company has not been declared Wilful Defaulter by any bank or financial institution or government or any government authority.

15. No proceeding have been initiated nor pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act,1988 (45 of 1988) and rules made thereunder.

16. Details of dues to Micro and Small Enterprises as defined under the MSMED Act, 2006

Based on the information available with the Company in respect of MSME (as defined in the Micro, Small and Medium Enterprises Development Act, 2006) there are delays in payment of dues to such enterprise during the year.

(Rs. In Lakhs)

Particulars	As at 31/10/2024	As at 31/03/2024	As at 31/03/2023	As at 31/03/2022
(a) Amount remaining unpaid to any supplier at the end of the year				
Principal	151.21	276.27	-	-
Interest due there on	-	-	-	-



(b) the amount of interest paid in terms of section 16 of MSME Act along with the amount of the payment made to the supplier beyond the appointed day during the year	-	-	-	-
(c) the amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under the MSME Act	-	-	-	-
(d) the amount of interest accrued and remaining unpaid at the end of the year	-	-	-	-
(e) the amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues above are actually paid to the small enterprise, for the purpose of disallowance of a deductible expenditure under section 23 of the MSME Act.	-	-	-	-

The identification of Micro, Small and Medium Enterprises Suppliers as defined under "The Micro, Small and Medium Enterprises Development Act, 2006" is based on the information available with the management.

17. As required under SEBI (ICDR) Regulations, the statement of assets and liabilities has been prepared after deducting the balance outstanding on revaluation reserve account from both fixed assets and reserves and the net worth arrived at after such deductions.

18. Trade Receivables, Trade Payables, Borrowings, Loans & Advances and Deposits

Balances of Trade Receivables, Trade Payables, Borrowings and Loans & Advances and Deposits are subject to confirmation.

19. Re-grouping/re-classification of amounts

The figures have been grouped and classified wherever they were necessary.

20. Pending registration / satisfaction of charges with ROC:

There are no Pending Registration/Satisfaction of charge with ROC.

21. Shares allotted without payment being received in cash, bonus shares allotted and shares bought back during last 5 years.

The Company has not allotted any shares without payment being received in cash and bonus shares except bonus issued during F.Y. 2024-25. Further the company has not bought back any shares during last 5 years

22. Payment to Auditors:

Particulars	31.10.2024	31.03.2024	31.03.2023	31.03.2022
Statutory Audit Fees	0.75	2.25	0.80	0.65
Others	0.00	0.65	0.40	0.25
Total	0.75	2.90	1.20	0.90



23. Post Employment Benefits: The Company has valued its obligations related to Gratuity as follows:

(Rs. In Lakhs)

I.ASSUMPTIONS	For the Period Ended on October 31, 2024	For the Period Ended on March 31, 2024	For the Period Ended on March 31, 2023	For the Period Ended on March 31, 2022
Discount Rate	6.95%	7.20%	7.45%	6.95%
Expected Rate of Salary Increase	10.00%	10.00%	10.00%	10.00%
Withdrawal Rate	10.00%	10.00%	10.00%	10.00%
Mortality	IALM 2012-14	IALM 2012-14	IALM 2012-14	IALM 2012-14
Retirement	65 Years	65 Years	65 Years	65 Years

II. CHANGE IN THE PRESENT VALUE OF DEFINED BENEFIT OBLIGATIONS	For the Period Ended on October 31, 2024	For the Period Ended on March 31, 2024	For the Period Ended on March 31, 2023	For the Period Ended on March 31, 2022
Defined Benefit Obligation at beginning of the year	31.11	28.53	16.58	10.05
Current Service Cost	5.67	12.78	9.32	8.93
Interest cost	1.26	2.08	1.15	0.63
Actuarial (Gains)/Losses on Obligations - Due to Change in Financial Assumptions	(5.66)	(12.28)	1.48	(3.03)
Actuarial (Gains)/Losses on Obligations - Due to Experience Adjustment	0.00	0.00	0.00	0.00
Benefits Paid	0.00	0.00	0.00	0.00
Defined Benefit Obligation as at end of the year	32.39	31.11	28.53	16.58
III. AMOUNT RECOGNIZED IN THE BALANCE SHEET:	For the Period Ended on October 31, 2024	For the Period Ended on March 31, 2024	For the Period Ended on March 31, 2023	For the Period Ended on March 31, 2022
Net liability as at beginning of the year	31.11	28.53	16.58	10.05
Net expense recognized in the Statement of Profit and Loss	1.28	2.58	11.95	6.53
Benefits Paid	0.00	0.00	0.00	0.00
Net liability as at end of the year	32.39	31.11	28.53	16.58
IV. EXPENSE RECOGNIZED:	For the Period Ended on October 31, 2024	For the Period Ended on March 31, 2024	For the Period Ended on March 31, 2023	For the Period Ended on March 31, 2022
Current Service Cost	5.67	12.78	9.32	8.93
Interest Cost	1.26	2.08	1.15	0.63
Actuarial (Gains)/Losses on Obligations - Due to Change in Financial Assumptions and Due to Experience Adjustment	(5.66)	(12.28)	1.48	(3.03)
Expense charged to the Statement of Profit and Loss	1.28	2.58	11.95	6.53
V. BALANCE SHEET RECONCILIATION:	For the Period Ended on October 31, 2024	For the Period Ended on March 31, 2024	For the Period Ended on March 31, 2023	For the Period Ended on March 31, 2022
Opening net liability		28.53	16.58	10.05
Expense as above	1.28	2.58	11.95	6.53
Provision Related to Previous Year booked as Prior Period Items	0.00	0.00	0.00	0.00
Return on Plan Assets	0.00	0.00	0.00	0.00
Benefits Paid	0.00	0.00	0.00	0.00
Net liability/(asset) recognized in the balance sheet	32.39	31.11	28.53	16.58

MATERIAL ADJUSTMENT TO THE RESTATED FINANCIAL STATEMENT

1. Material Regrouping:

Appropriate adjustments have been made in the Restated Financial Statements of Assets and Liabilities, Profit and Losses and Cash Flows, wherever required, by reclassification of the corresponding items of income, expenses, assets and liabilities in order to bring them in line with the regroupings as per the audited financial statements of the company and the requirements of SEBI Regulations.

24. Trade Payable Ageing Summary

31.10.2024

Particulars	Outstanding for following periods from due date of payment / Invoice date				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
(i) MSME	151.21	-	-	-	151.21
(ii) Others	326.57	1.71	1.00	1.21	330.48



(iii) Disputed dues - MSME	-	-	-	-	-
(iv) Disputed dues – Others	-	-	-	-	-
Total	477.78	1.71	1.00	1.21	481.69

31.03.2024

Particulars	Outstanding for following periods from due date of payment / Invoice date				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
(i) MSME	276.27	-	-	-	276.27
(ii) Others	432.03	2.71	-	1.21	435.95
(iii) Disputed dues - MSME	-	-	-	-	-
(iv) Disputed dues – Others	-	-	-	-	-
Total	708.30	2.71	-	1.21	712.22

31.03.2023

Particulars	Outstanding for following periods from due date of payment / Invoice date				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
(i) MSME	-	-	-	-	-
(ii) Others	300.35	2.26	10.00	1.57	314.18
(iii) Disputed dues - MSME	-	-	-	-	-
(iv) Disputed dues – Others	-	-	-	-	-
Total	300.35	2.26	10.00	1.57	314.18

31.03.2022

Particulars	Outstanding for following periods from due date of payment / Invoice date				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
(i) MSME	-	-	-	-	-
(ii) Others	125.69	1.57	1.21	-	128.46
(iii) Disputed dues - MSME	-	-	-	-	-
(iv) Disputed dues – Others	-	-	-	-	-
Total	125.69	1.57	1.21	-	128.46

25. Trade Receivable Ageing Summary

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	
31.10.2024						
(i) Undisputed Trade Receivable – considered good	1823.78	0.88	96.56	9.19	88.35	2018.75
(ii) Undisputed Trade Receivable – considered doubtful	-	-	-	-	-	-
(iii) Disputed Trade Receivable – considered good	-	-	-	-	-	-
(iv) Disputed Trade Receivable – considered doubtful	-	-	-	-	-	-
Total 31.10.2024	1823.78	0.88	96.56	9.19	88.35	2018.75
31.03.2024						
(i) Undisputed Trade Receivable – considered good	1881.91	90.45	15.17	-	88.35	2075.88
(ii) Undisputed Trade Receivable – considered doubtful	-	-	-	-	-	-
(iii) Disputed Trade Receivable – considered good	-	-	-	-	-	-



(iv) Disputed Trade Receivable -- considered doubtful	-	-	-	-	-	-
Total 31.03.2024	1881.91	90.45	15.17	-	88.35	2075.88
31.03.2023						
(i) Undisputed Trade Receivable -- considered good	2020.71	9.29	0.32	0.25	88.35	2118.92
(ii) Undisputed Trade Receivable -- considered doubtful	-	-	-	-	-	-
(iii) Disputed Trade Receivable -- considered good	-	-	-	-	-	-
(iv) Disputed Trade Receivable -- considered doubtful	-	-	-	-	-	-
Total 31.03.2023	2020.71	9.29	0.32	0.25	88.35	2118.92
31.03.2022						
(i) Undisputed Trade Receivable -- considered good	1499.58	0.41	0.41	101.10	-	1601.50
(ii) Undisputed Trade Receivable -- considered doubtful	-	-	-	-	-	-
(iii) Disputed Trade Receivable -- considered good	-	-	-	-	-	-
(iv) Disputed Trade Receivable -- considered doubtful	-	-	-	-	-	-
Total 31.03.2022	1499.58	0.41	0.41	101.10	-	1601.50

26. Restated Statement of Accounting Ratios:

S. No.	Particular	Numerator	October 31, 2024	March 31, 2024	March 31, 2023	March 31, 2022	Reason for Movements
		Denominator					
(a)	Current Ratio	Current Assets	3.09	2.04	3.11	3.30	Reason is not required to be disclosed since movement is not more than 25%.
		Current Liabilities					
(b)	Debt-Equity Ratio	Debt	0.34	0.59	0.55	0.66	Reason is not required to be disclosed since movement is not more than 25%.
		Equity					
(c)	Debt Service Coverage Ratio	Net Operating Income	1.08	(2.10)	1.68	2.23	The ratio has decreased due to increase/Decrease in Borrowings.
		Total Debt Service					
(d)	Return on Equity Ratio	Profit After Tax	14.24%	21.49%	34.83%	38.64%	Due to Change in Profit After Tax
		Average Shareholders' Equity					
(e)	Trade Receivables turnover ratio (in times)	Net Credit Sales	36.91	52.46	52.25	57.85	This ratio has increased in 2022 due to higher sales Volume.
		Average Trade Receivables					
(f)	Trade Payable	Net Credit	123.14	209.53	413.95	375.13	The ratio has primarily

	Turnover Ratio (in times)	Purchases Average Trade Payables					increased/decreased due to increase/decrease in Purchases during the year.
(g)	Net Working capital turnover ratio (in times)	Turnover Net Working Capital	20.60	38.10	34.43	43.59	This ratio has increased in 2022 due to higher sales Volume. Further it decreased but movement is less than 25%.
(h)	Net profit ratio	Profit After Tax Total Sales	0.75%	0.66%	0.92%	0.76%	Reason is not required to be disclosed since movement is not more than 25%.
(i)	Return on Capital employed	Operating Profit Total Capital Employed	11.72%	17.51%	22.39%	21.92%	This ratio is decreased due to increase in total capital employed
(j)	Return on investment.	Investment Income Opening Value of Investments	3.64%	9.67%	3.89%	22.01%	This ratio has increased in 2022 due to higher return on increased investments.
(k)	Inventory Turnover Ratio	Revenue from operations Average Inventories	34.02	71.77	116.91	156.79	This ratio has increased/decreased due to inventories fluctuations.



ANNEXURE - A.1 : Restated Statement of Share Capital

(Rs. In Lakhs)

Particulars	As at October 31, 2024	As at 31st March		
		2024	2023	2022
Equity Share Capital				
Authorized Share Capital				
2,40,00,000 Equity Shares of Rs. 10 Each	2400.00	2400.00	750.00	750.00
10,00,000 Preference Shares of Rs. 10 Each	100.00	100.00	100.00	100.00
Total	2500.00	2500.00	850.00	850.00
Issued, Subscribed & Fully Paid Up Share Capital				
1,12,50,000 Equity Shares of Rs. 10 Each	1125.00	750.00	750.00	750.00
10,00,000 Preference Shares of Rs. 10 Each	0.00	0.00	0.00	0.00
Total	1,125.00	750.00	750.00	750.00

A.1.1 Right, Preferences and Restrictions attached to Shares :

(i) The Company has one class of equity shares having a par value of Rs. 10/- per share. Each Shareholder is eligible for one vote per share held. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company in proportion of their shareholding.

(ii) Shares have been Sub divided from Rs. 100/- to Rs. 10/- per share during the F.V. 2013-24.

(iii) The Company has made Bonus Issue in the ratio of 1:2 on May 27, 2024.

A.1.2 Reconciliation of Number of Shares

Particulars	As at October 31, 2024	As at 31st March		
		2024	2023	2022
Equity Shares				
Shares outstanding at the beginning of the year	7,500,000	7,500,000	750,000	750,000
Bonus Shares issued during the year	3,750,000			
Bought Back During the Year				
Share outstanding at the end of the year	11,250,000	7,500,000	750,000	750,000
Preference Shares				
Shares outstanding at the beginning of the year	-			100,000
Shares issued during the year				
Bought Back During the Year				100,000
Share outstanding at the end of the year	-			-

ANNEXURE - A.2 : Restated Statement of Reserves and Surplus

(Rs. In Lakhs)

Particulars	As at October 31, 2024	As at 31st March		
		2024	2023	2022
Reserves & Surplus				
Capital Redemption Reserve				
Balance as at the beginning of the year	100.00	100.00	100.00	-
Add: Transfer from Reserve & Surplus				100.00
Issued for Bonus Issue	100.00			-
Balance as at the end of the year	-	100.00	100.00	100.00
Balance in Statement of Profit & Loss				
Balance as at the beginning of the year	2,870.83	2,148.90	1,259.37	676.21
Add: Profit (Loss) for the year	570.29	721.93	889.54	685.16
Less: Preference share Dividend Paid				2.00
Less: Prior Period Items				-
Less: Transfer to Capital Redemption Reserve				100.00
Less: Issued for Bonus Issue	275.00			
Balance as at the end of the year	3,166.13	2,870.83	2,148.90	1,259.37
Grand Total	3,166.13	2,970.83	2,248.90	1,359.37

Note A.2.1 : The above statements should be read with the significant accounting policies and notes to restated summary, profits and losses and cash flows appearing in Annexure D,A,B,C.

ANNEXURE - A.3 : Restated Statement of Long Term Borrowings

Particulars	As at October 31, 2024	As at 31st March		
		2024	2023	2022
Secured:				
From Bank:				
Car Loan	-			-
Term Loan	-			-
Emergency Covid Loan	-			-
Unsecured:				
Loan from Bank/NBFC	-			-
Loan from Directors	0.46	19.24	19.24	19.24
Loans from directors' relatives	107.56	160.72	188.85	224.67
Other loans	186.77	181.17	390.38	415.72
Intra Company Loans	280.95	40.45	375.45	356.45
Total	576.74	401.58	973.92	1,016.08

Note A.3.1: There were no re-achievement or default in the repayment of loans taken by the Company.

Note A.3.2 : The above statements should be read with the significant accounting policies and notes to restated summary, profits and losses and cash flows appearing in Annexure D,A,B,C.



ANNEXURE – A.4 : Restated Statement of Long Term Provisions

(Rs. In Lakhs)

Particulars	As at October 31, 2024	As at 31st March		
		2024	2023	2022
Provision for Gratuity	27.14	27.04	27.38	16.55
Grand Total	27.14	27.04	27.38	16.55

Note A.4.1 : The above statements should be read with the significant accounting policies and notes to restated summary, profits and losses and cash flows appearing in Annexure D,A,B,C.

ANNEXURE – A.5: Restated Statement of Deferred Tax Assets/(Liabilities) (Net)

(Rs. In Lakhs)

Particulars	As at October 31, 2024	As at 31st March		
		2024	2023	2022
Deferred Tax Liability				
Related to Fixed Assets	84.05	81.86	76.40	72.75
Loss Carried forward	-	-	-	-
Total (a)	84.05	81.86	76.40	72.75
Deferred Tax Assets				
Related to Fixed Assets	-	-	-	-
Loss Carried forward	-	-	-	-
Total (b)	0.00	0.00	0.00	0.00
Net deferred tax asset/(liability)/(b)-(a)	-84.05	-81.86	-76.40	-72.75

Note A.5.1 : The above statements should be read with the significant accounting policies and notes to restated summary, profits and losses and cash flows appearing in Annexure D,A,B,C.

ANNEXURE – A.6 : Restated Statement of Short Term Borrowings

(Rs. In Lakhs)

Particulars	As at October 31, 2024	As at 31st March		
		2024	2023	2022
Secured:				
From Bank	893.25	1787.28	686.10	367.63
Current Maturities of Long Term Debt	-	-	-	-
Unsecured:				
Loan from Directors	-	-	-	-
Total	893.25	1,787.28	686.10	367.63

Note A.6.1 : The above statements should be read with the significant accounting policies and notes to restated summary, profits and losses and cash flows appearing in Annexure D,A,B,C.

ANNEXURE – A.7 : Restated Statement of Trade Payables

(Rs. In Lakhs)

Particulars	As at October 31, 2024	As at 31st March		
		2024	2023	2022
Trade Payables due to				
- Micro and Small Enterprises	151.21	276.27	-	-
- Others	-	-	-	-
- Promoter/Promoter Group	-	-	-	-
- Others	330.48	435.95	314.18	128.46
Total	481.69	712.22	314.18	128.46

Note A.7.1 : The above statements should be read with the significant accounting policies and notes to restated summary, profits and losses and cash flows appearing in Annexure D,A,B,C.

ANNEXURE – A.8 : Restated Statement of Other Current Liabilities

(Rs. In Lakhs)

Particulars	As at October 31, 2024	As at 31st March		
		2024	2023	2022
Adv. Received from Trade Debtors	47.09	0.14	0.73	3.98
Statutory Dues	118.70	1.13	30.05	151.02
Provision for Expenses	7.92	9.58	5.22	4.55
Other Payables	1.69	1.34	-	-
Grand Total	175.40	12.19	36.00	159.96

Note A.8.1 : The above statements should be read with the significant accounting policies and notes to restated summary, profits and losses and cash flows appearing in Annexure D,A,B,C.

ANNEXURE – A.9 : Restated Statement of Short Term Provisions

(Rs. In Lakhs)

Particulars	As at October 31, 2024	As at 31st March		
		2024	2023	2022
Provision for Income Tax	199.02	263.00	298.39	242.05
Provision for Gratuity	5.25	4.07	1.15	0.03
Grand Total	204.27	267.07	299.54	242.08

Note A.9.1 : The above statements should be read with the significant accounting policies and notes to restated summary, profits and losses and cash flows appearing in Annexure D,A,B,C.



ANNEXURE – A.11 : Restated Statement of Other Non Current Investments

(Rs. In Lakhs)

Particulars	As at October 31,	As at 31st March		
	2024	2024	2023	2022
Fixed Deposits	13.66	87.66	73.73	39.37
Investment in Property	70.27	70.27	43.97	43.97
Grand Total	83.93	157.93	117.70	83.34

Note A.11.1 : The above statements should be read with the significant accounting policies and notes to restated summary, profits and losses and cash flows appearing in Annexure D,A,B,C.

ANNEXURE – A.12 : Restated Statement of Other Non Current Assets

(Rs. In Lakhs)

Particulars	As at October 31,	As at 31st March		
	2024	2024	2023	2022
Security Deposits	41.56	14.15	12.64	64.21
Grand Total	41.56	14.15	12.64	64.21

Note A.12.1 : The above statements should be read with the significant accounting policies and notes to restated summary, profits and losses and cash flows appearing in Annexure D,A,B,C.

ANNEXURE – A.13 : Restated Statement of Current Investments

(Rs. In Lakhs)

Particulars	As at October 31,	As at 31st March		
	2024	2024	2023	2022
Investment in Fixed Deposit & Others	89.58	29.68	8.00	100.00
Grand Total	89.58	29.68	8.00	100.00

Note A.13.1 : The above statements should be read with the significant accounting policies and notes to restated summary, profits and losses and cash flows appearing in Annexure D,A,B,C.

ANNEXURE – A.14 : Restated Statement of Inventories

(Rs. In Lakhs)

Particulars	As at October 31,	As at 31st March		
	2024	2024	2023	2022
Raw Material	892.54	1,775.30	830.84	534.98
Finished Goods	1,288.86	81.30	47.08	-
Stores And Consumables	220.00	185.45	145.99	103.80
Grand Total	2,401.40	2,042.04	1,023.91	638.78

Note A.14.1 : The above statements should be read with the significant accounting policies and notes to restated summary, profits and losses and cash flows appearing in Annexure D,A,B,C.

ANNEXURE – A.15 : Restated Statement of Trade Receivables

(Rs. In Lakhs)

Particulars	As at October 31,	As at 31st March		
	2024	2024	2023	2022
Outstanding for a period exceeding six months (Unsecured and considered Good)				
From Directors/Promoters/Promoter Group/Associates/ Relatives of Directors/ Group Companies.	-	-	-	-
Others	194.97	193.97	98.21	101.92
Outstanding for a period not exceeding 6 months (Unsecured and considered Good)				
From Directors/Promoters/Promoter Group/Associates/ Relatives of Directors/ Group Companies.				
Others	1,823.78	1,881.91	2,020.71	1,499.58
Grand Total	2,018.75	2,075.88	2,118.92	1,601.50

Note A.15.1 : The above statements should be read with the significant accounting policies and notes to restated summary, profits and losses and cash flows appearing in Annexure D,A,B,C.

ANNEXURE – A.16 : Restated Statement of Cash and Bank Balances

(Rs. In Lakhs)

Particulars	As at October 31,	As at 31st March		
	2024	2024	2023	2022
Cash & Cash Equivalents				
Cash in hand	3.42	2.56	7.77	6.04
Balances with Banks:				
In Current Accounts	13.96	244.56	-	302.68
In Deposit Accounts	9.68	-	-	-
Grand Total	27.06	247.12	7.77	308.72

Note A.16.1 : The above statements should be read with the significant accounting policies and notes to restated summary, profits and losses and cash flows appearing in Annexure D,A,B,C.

ANNEXURE – A.17 : Restated Statement of Short Term Loans and Advances

(Rs. In Lakhs)

Particulars	As at October 31,	As at 31st March		
	2024	2024	2023	2022
Advance to Suppliers	304.80	591.98	621.06	72.80
Staff Advance & Other Advances	1.68	0.16	-	-
Grand Total	306.48	592.14	621.06	72.80

Note A.17.1 : The above statements should be read with the significant accounting policies and notes to restated summary, profits and losses and cash flows appearing in Annexure D,A,B,C.

ANNEXURE – A.18 : Restated Statement of Other Current Assets

(Rs. In Lakhs)

Particulars	As at October 31,	As at 31st March		
	2024	2024	2023	2022
Balance With Revenue Authorities	540.54	587.29	378.61	277.84
Proposed Expenses	55.38	44.91	6.69	16.21
Advance for Fixed Asset	72.37	42.32	-	-
Interest Accrued on Investment	7.55	5.38	1.60	1.47
Grand Total	675.84	680.10	378.90	295.51

Note A.18.1 : The above statements should be read with the significant accounting policies and notes to restated summary, profits and losses and cash flows appearing in Annexure D,A,B,C.

(Rs. In Lakhs)



ANNEXURE – B.1: Restated Statement of Revenue from Operations

Particulars	For the period ended on October 31, 2024	For the Year ended on		
		2024	2023	2022
Revenue from Sales of Products				
Goods Sales	69107.63	99201.26	91775.35	83532.98
Traded Goods Sale	6315.18	10383.26	4916.24	5908.31
	75422.81	109584.52	96691.59	89441.29
Revenue from Services				
Sales of Services	153.04	437.56	486.84	561.80
Other Operating Revenue				
Other Direct Income	0.56	0.73	15.58	201.36
Grand Total	75576.41	110622.81	97194.01	90204.45

Note B.1.1 : The above statements should be read with the significant accounting policies and notes to restated summary, profits and losses and cash flows appearing in Annexure D,A,B,C.

ANNEXURE – B.2 : Restated Statement of Other Income

(Rs. In Lakhs)

Particulars	For the period ended on October 31, 2024	For the Year ended on		
		2024	2023	2022
Interest Income	3.43	6.70	3.23	2.86
Foreign Exchange Gain/ Loss	140.69	198.16	29.11	2.85
Rent Income	3.39	5.46	3.81	2.00
Other Incomes	6.91	13.22	40.36	15.31
Grand Total	154.42	223.54	76.61	23.02

Note B.2.1 : The above statements should be read with the significant accounting policies and notes to restated summary, profits and losses and cash flows appearing in Annexure D,A,B,C.

ANNEXURE – B.3 : Restated Statement of Cost of Material Consumed

Particulars	For the period ended on October 31, 2024	For the Year ended on		
		2024	2023	2022
Opening Stock	1,775.30	830.84	534.98	320.24
Add: Purchase	71,509.37	103,886.66	91,615.28	84,487.00
Less: Closing Stock	892.54	1,775.30	830.84	534.98
	72,392.13	102,942.20	91,319.42	84,272.27
Add: Freight On/ Inwards	78.54	151.57	85.04	9.94
Grand Total	72,470.77	103,093.77	91,404.46	84,282.21

Note B.3.1 : The above statements should be read with the significant accounting policies and notes to restated summary, profits and losses and cash flows appearing in Annexure D,A,B,C.

ANNEXURE – B.4 : Restated Statement of Purchase of Stock In Trade

Particulars	For the period ended on October 31, 2024	For the Year ended on		
		2024	2023	2022
Opening Stock	-	-	-	-
Purchase of Stock in Trade	2,002.22	3,641.58	2,628.22	2,873.60
Less: Closing Stock	-	-	-	-
Grand Total	2,002.22	3,641.58	2,628.22	2,873.60

Note B.4.1 : The above statements should be read with the significant accounting policies and notes to restated summary, profits and losses and cash flows appearing in Annexure D,A,B,C.

ANNEXURE – B.5 : Restated Statement of Changes in Inventories of Finished Goods, WIP & Stock In Trade

(Rs. In Lakhs)

Particulars	For the period ended on October 31, 2024	For the Year ended on		
		2024	2023	2022
Inventories at the Beginning of the Year	81.30	47.08	-	158.29
Inventories at the End of the Year	1,288.87	81.30	47.08	-
Grand Total	(1,207.57)	(34.23)	(47.08)	158.29

Note B.5.1 : The above statements should be read with the significant accounting policies and notes to restated summary, profits and losses and cash flows appearing in Annexure D,A,B,C.

ANNEXURE – B.6 : Restated Statement of Employee Benefit Expense

(Rs. In Lakhs)

Particulars	For the period ended on October 31, 2024	For the Year ended on		
		2024	2023	2022
Salaries & Wages	42.87	183.81	150.35	192.20
Staff Welfare	2.97	5.46	4.02	2.85
Director's Remuneration	38.50	35.40	45.50	33.95
Contribution to PF	6.87	14.11	2.72	1.43
Gratuity Expenses	1.28	2.58	11.95	6.54
Grand Total	92.49	241.36	214.54	236.96

Note B.6.1 : The above statements should be read with the significant accounting policies and notes to restated summary, profits and losses and cash flows appearing in Annexure D,A,B,C.



ANNEXURE – B.7 : Restated Statement of Finance costs

(Rs. In Lakhs)

Particulars	For the period ended on October 31, 2024	For the Year ended on		
		2024	2023	2022
Bank Charges	53.65	76.38	11.42	6.06
Interest Expense	58.89	174.97	160.07	153.69
Other Borrowing Cost	2.59	2.77	-	-
Grand Total	115.13	254.12	171.49	169.75

Note B.7.1 : The above statements should be read with the significant accounting policies and notes to restated summary, profits and losses and cash flows appearing in Annexure D,A,B,C.

ANNEXURE – B.8 : Restated Statement of Depreciation & Amortization

(Rs. In Lakhs)

Particulars	For the period ended on October 31, 2024	For the Year ended on		
		2024	2023	2022
Depreciation	55.30	86.54	79.83	69.74
Grand Total	55.30	86.54	79.83	69.74

Note B.8.1 : The above statements should be read with the significant accounting policies and notes to restated summary, profits and losses and cash flows appearing in Annexure D,A,B,C.

ANNEXURE – B.9 : Restated Statement of Other Expenses

(Rs. In Lakhs)

Particulars	For the period ended on October 31, 2024	For the Year ended on		
		2024	2023	2022
Direct Expenses				
Import Custom Duty Charges	507.00	599.28	66.37	-
Power and fuel	477.61	838.60	961.79	806.13
Freight Item	28.74	45.97	39.10	-
Production Consultancy Charges	84.00	105.00	91.00	-
Consumption of Stores and Spare Parts	65.30	103.22	117.40	82.35
Other Direct Expenses	210.18	158.04	185.62	271.61
Administrative expenses				
Audit fees	0.75	2.90	1.20	0.90
Commission on Sale	4.06	6.47	59.29	31.53
CSR Activity Expense	-	18.50	11.80	6.20
Donation Exp	1.11	-	0.11	0.16
Insurance	25.79	10.46	14.18	23.72
Interest on Dues to Revenue Authorities	-	-	0.03	1.58
Legal & Professional Fee	12.18	29.42	22.44	8.03
Other Expenses	10.72	17.05	25.48	142.57
Rates & Taxes	0.02	-	-	0.55
Repairs & Maintenance	1.20	4.94	0.79	0.46
Repairs to Plant & Machinery	6.96	26.15	30.52	122.05
Sales Promotion including publicity	0.33	1.32	0.83	4.17
Telephone & Internet Chgs	0.44	0.17	0.11	0.10
Travelling Exp	2.23	0.56	0.26	0.25
Grand Total	1,438.62	1,968.05	1,628.31	1,501.36

Note B.9.1 : The above statements should be read with the significant accounting policies and notes to restated summary, profits and losses and cash flows appearing in Annexure D,A,B,C.

ANNEXURE – B.10 : Restated Statement of Deferred Tax (Assets)/Liabilities

(Rs. In Lakhs)

Particulars	For the period ended on October 31, 2024	For the Year ended on		
		2024	2023	2022
WDV as per Companies Act, 2013 (A)	1,118.16	1,105.37	1,057.64	932.27
WDV as per Income tax Act, 1961 (B)	751.87	749.03	723.56	626.64
Difference in WDV (A-B)	366.31	356.34	332.08	305.63
Timing Difference due to Provision for Gratuity (DTA)	32.39	31.11	28.53	16,586.5
Total Timing Difference	333.92	325.23	303.55	289.04
Deferred Tax (Asset)/ Liability (C)	84.05	81.86	76.40	72.75
Restated Closing Balance of Deferred Tax (Asset)/ Liability	84.05	81.86	76.40	72.75
Deferred Tax (Asset)/ Liability as per Balance sheet of Previous Year	81.86	76.40	72.75	46.27
Deferred Tax (Asset)/ Liability charged to Profit & Loss	2.19	5.46	3.65	26.48

Note B.10.1 : The above statements should be read with the significant accounting policies and notes to restated summary, statement of assets and liabilities, profits and losses and cash flows appearing in Annexure IV, I, B III.





A.1.3 Details of Shareholding more than 5% of the aggregate shares in the company

Name of Shareholder	31-Oct-24		31-Mar-24		31-Mar-23		31-Mar-22	
	Nos	% of Holding	Nos	% of Holding	Nos	% of Holding	Nos	% of Holding
Equity Shares								
Shantilal K. Shah	1,402,500	12.47%	440,000	5.87%	44,000	5.87%	44,000	5.87%
Kailashben R. Shah	566,250	5.03%	377,500	5.03%	37,750	5.03%	37,750	5.03%
Radheshyam J. Shah	701,250	6.23%	467,500	6.23%	46,750	6.23%	46,750	6.23%
Mareshbbhai H. Patel	-	0.00%	-	0.00%	-	0.00%	66,000	8.80%
Satyazayyan Jethliya	843,750	7.50%	385,000	5.13%	38,500	5.13%	38,500	5.13%
Jagdishbhai Hansarajbhai Patel	-	0.00%	562,500	7.50%	56,250	7.50%	56,250	7.50%
Pratik R. Shah	712,500	6.33%	405,000	5.40%	40,500	5.40%	37,500	5.00%
Piyush G. Shah	1,233,750	10.97%	190,000	2.53%	-	0.00%	-	0.00%
Suchit M. Patel	1,687,500	15.00%	562,500	7.50%	56,250	7.50%	-	0.00%
Parth M. Patel	843,750	7.50%	562,500	7.50%	56,250	7.50%	-	0.00%
Total Equity Shares	7,991,250	71.1%	3,952,500	53%	376,250	50%	326,750	43.56%
Preference Shares								
Giriraj Madanlal Shah	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Kailashchandra J. Shah HUF	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Shantilal K. Shah	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Pratik R. Shah	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Radheshyam J. Shah	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Mareshbbhai H. Patel	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Ushaben Maheshbbhai Patel	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Jagdishbhai Hansarajbhai Patel	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Kantaben D. Shah Loan A/c	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Kantilal Dhaajibhai Patel Loan A/c	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Total Preference Shares	-	-	-	-	-	-	-	-

Note : The above statements should be read with the significant accounting policies and notes to restated summary, profits and losses appearing in Annexure A,B,C,D.

A.1.5 Shareholding of Promoters

Name of Promoter	31-Oct-24		31-Mar-24		31-Mar-22		31-Mar-22	
	Nos	% of Holding	Nos	% of Holding	Nos	% of Holding	Nos	% of Holding
Shantilal K. Shah	1,402,500	12.47%	440,000	5.87%	44,000	5.87%	44,000	5.87%
Radheshyam J. Shah	701,250	6.23%	467,500	6.23%	46,750	6.23%	46,750	6.23%
Suchit M. Patel	1,687,500	15.00%	562,500	7.50%	56,250	7.50%	-	0.00%
Parth M. Patel	843,750	7.50%	562,500	7.50%	56,250	7.50%	-	0.00%
Piyush G. Shah	1,233,750	10.97%	190,000	2.53%	19,000	2.53%	19,000	2.53%
Kailashben R. Shah	566,250	5.03%	377,500	5.03%	37,750	5.03%	37,750	5.03%
Pratik R. Shah	712,500	6.33%	405,000	5.40%	40,500	5.40%	37,500	5.00%

Note : The above statements should be read with the significant accounting policies and notes to restated summary, profits and losses appearing in Annexure A,B,C,D.

A.1.6 Change in Shareholding of Promoters

Name of Promoter	31-Oct-24		31-Mar-24		31-Mar-22		31-Mar-22	
	Nos	% of Holding	Nos	% of Holding	Nos	% of Holding	Nos	% of Holding
Shantilal K. Shah	962,500	6.60%	396,000	0.00%	-	0.00%	-	0.00%
Radheshyam J. Shah	233,750	0.00%	420,750	0.00%	-	0.00%	3,500	0.46%
Suchit M. Patel	1,125,000	7.50%	506,250	0.00%	56,250	7.50%	-	0.00%
Parth M. Patel	281,250	0.00%	506,250	0.00%	56,250	7.50%	-	0.00%
Piyush G. Shah	1,043,750	8.44%	171,000	0.00%	-	0.00%	19,000	2.53%
Kailashben R. Shah	188,750	0.00%	339,750	0.00%	-	0.00%	-	0.00%
Pratik R. Shah	307,500	0.93%	364,500	0.00%	3,000	0.40%	4,000	0.53%

ANNEXURE – A.10 : Restated Statement of Property, Plant and Equipment

As At 31.10.2024

Particulars	Gross Block			Accumulated Depreciation			Net Block			
	Balance as at 01st Apr 2024	Additions	Deletion/Sale	Balance as at 31st October 2024	Balance as at 01st Apr 2024	Depreciation charge for the period	Deletion-Sale/Loss	Balance as at 31st October 2024	Balance as at 01st Apr 2024	Balance as at 31st October 2024
A. Property Plant & Equipment										
Tangible Assets										
Land	65.87	-	-	65.87	-	-	-	-	65.87	65.87
Buildings	229.80	54.06	-	283.86	38.28	5.07	-	43.35	191.52	240.51
Plant & Machinery	1,164.07	4.37	-	1,168.44	310.03	43.21	-	353.24	854.04	815.20
Office Equipment	16.93	9.05	-	25.97	9.64	1.24	-	10.88	7.29	15.09
Vehicles	34.79	1.00	-	35.79	14.51	2.09	-	16.60	20.28	19.19
Computers	7.44	0.86	-	8.30	5.11	0.81	-	5.92	2.33	2.38
Electrical Installation & Equipments	51.30	0.29	1.53	50.07	21.50	2.87	-	24.38	29.80	25.69
Intangible Assets										
Intangible Assets	2.17	-	-	2.17	2.06	-	-	2.06	0.11	0.11
Total (A)	1,572.37	69.63	1.53	1,640.47	401.13	55.30	-	456.43	1,171.24	1,184.05

As At 31.03.2024

Particulars	Gross Block			Accumulated Depreciation			Net Block			
	Balance as at 01st Apr 2023	Additions	Deletion/Sale	Balance as at 31st March 2024	Balance as at 01st Apr 2023	Depreciation charge for the period	Deletion-Sale/Loss	Balance as at 31st March 2024	Balance as at 01st Apr 2023	Balance as at 31st March 2024
A. Property Plant & Equipment										
Tangible Assets										
Land	65.87	-	-	65.87	-	-	-	-	65.87	65.87
Buildings	229.80	-	-	229.80	31.00	7.28	-	38.28	198.80	191.52
Plant & Machinery	1,036.02	141.70	13.65	1,164.07	241.02	68.11	-	310.03	794.10	854.04
Office Equipment	14.23	2.70	-	16.93	7.87	1.77	-	9.64	6.36	7.29
Vehicles	34.79	-	-	34.79	10.94	3.57	-	14.51	23.85	20.28
Computers	5.73	1.71	-	7.44	3.83	1.28	-	5.11	1.91	2.33
Electrical Installation & Equipments	49.54	1.76	-	51.30	17.03	4.48	-	21.50	32.51	25.80
Intangible Assets										
Intangible Assets	2.17	-	-	2.17	2.02	0.03	-	2.06	0.14	0.11
Total (A)	1,438.15	147.87	13.65	1,572.37	314.61	86.54	-	401.13	1,123.55	1,171.24

As At 31.03.2023

Particulars	Gross Block			Accumulated Depreciation			Net Block			
	Balance as at 01st Apr 2022	Additions	Deletion/Sale	Balance as at 31st March 2023	Balance as at 01st Apr 2022	Depreciation charge for the period	Deletion-Sale/Loss	Balance as at 31st March 2023	Balance as at 01st Apr 2022	Balance as at 31st March 2023
A. Property Plant & Equipment										
Tangible Assets										
Land	65.75	0.12	-	65.87	-	-	-	-	65.75	65.87
Buildings	229.80	-	-	229.80	23.72	7.28	-	31.00	206.08	198.80
Plant & Machinery	838.19	229.17	31.35	1,036.01	181.00	60.92	-	241.92	657.19	794.09
Office Equipment	12.10	2.12	-	14.22	5.43	2.44	-	7.87	6.67	6.35
Vehicles	34.79	-	-	34.79	7.38	3.57	-	10.95	27.41	23.84
Computers	4.36	1.37	-	5.73	2.96	0.87	-	3.83	1.41	1.91
Electrical Installation & Equipments	45.65	3.89	-	49.54	12.69	4.34	-	17.03	32.96	32.51
Intangible Assets										
Intangible Assets	2.17	-	-	2.17	1.61	0.41	-	2.02	0.55	0.14
Total (A)	1,237.81	236.47	31.35	1,438.13	234.79	79.83	-	314.63	998.03	1,123.52

As At 31.03.2022

Particulars	Gross Block			Accumulated Depreciation			Net Block			
	Balance as at 01st Apr 2021	Additions	Deletion/Sale	Balance as at 31 March 2022	Balance as at 01st Apr 2021	Depreciation charge for the period	Deletion-Sale/Loss	Balance as at 31 March 2022	Balance as at 01st Apr 2021	Balance as at 31 March 2022
A. Property Plant & Equipment										
Tangible Assets										
Land	40.20	25.55	-	65.75	-	-	-	-	40.20	65.75
Buildings	197.33	32.47	-	229.80	16.40	7.32	-	23.72	180.93	206.08
Plant & Machinery	756.92	81.27	-	838.19	128.25	52.75	-	181.00	628.67	657.19
Office Equipment	8.08	4.02	-	12.10	3.57	1.85	-	5.43	4.51	6.67
Vehicles	11.83	22.96	-	34.79	4.03	3.35	-	7.38	7.80	27.41
Computers	3.35	1.01	-	4.36	2.41	0.55	-	2.96	0.95	1.41
Electrical Installation & Equipments	34.10	11.55	-	45.65	9.19	3.50	-	12.69	24.91	32.96
Intangible Assets										
Intangible Assets	2.17	-	-	2.17	1.20	0.41	-	1.61	0.96	0.55
Capital Work in Progress										
Capital Work in Progress	88.82	-	88.82	-	-	-	-	-	88.82	-
Total (A)	1,142.80	178.83	88.82	1,232.81	165.05	69.74	-	234.79	977.75	998.03





ANNEXURE - A.12 & A.61
STATEMENT OF PRINCIPAL TERMS OF UNSECURED LOANS (Amount in Lacs)

Name of Lender	Percentage	Secured/Amount	Securities offered	Rate of Interest	Re-payment Schedule	Maturity	Outstanding amount as on (as per books)
RADHESHYAM J SHAH LOAN A/C	Business	NIL	N/A	9.00%	on Demand	N/A	0.32
RAJENDRAKUMAR D SHAH LOAN A/C	Business	NIL	N/A	9.00%	on Demand	N/A	0.14
Aarti Prash Shah Loan A/c	Business	NIL	N/A	9.00%	on Demand	N/A	0.24
Anubham. Cod. Services Pvt. Ltd.	Business	NIL	N/A	9.00%	on Demand	N/A	100.52
KALASHBERN R. SHAH LOAN A/C	Business	NIL	N/A	9.00%	on Demand	N/A	1.20
KANAYALAL MADANTAL SHAH	Business	NIL	N/A	9.00%	on Demand	N/A	8.53
KARUNABER T SHAH LOAN A/C	Business	NIL	N/A	9.00%	on Demand	N/A	0.33
KAUSHALYA GIRIBAJ TRITHALYA LOAN A/C	Business	NIL	N/A	9.00%	on Demand	N/A	8.12
Krushna K. Shah Loan A/c	Business	NIL	N/A	9.00%	on Demand	N/A	6.64
PRUTHI G SHAH RUF	Business	NIL	N/A	9.00%	on Demand	N/A	20.79
PRATIK R. SHAH LOAN A/C	Business	NIL	N/A	9.00%	on Demand	N/A	9.70
Prashant K. Shah Loan A/c	Business	NIL	N/A	9.00%	on Demand	N/A	0.08
RADHESHYAMBEHAJ SHAH RUF LOAN A/C	Business	NIL	N/A	9.00%	on Demand	N/A	5.09
RAMESHCHANDRA D SHAH LOAN A/C	Business	NIL	N/A	9.00%	on Demand	N/A	15.22
RAMESHCHANDRA D SHAH LOAN A/C	Business	NIL	N/A	9.00%	on Demand	N/A	21.20
RUPAK MADANLAL SHAH	Business	NIL	N/A	9.00%	on Demand	N/A	19.05
GHANSHYAM RAMESHCHANDRA SHAH	Business	NIL	N/A	9.00%	on Demand	N/A	8.51
JAGADISHBAHAI HANSAKARIBHAI PATEL LOAN A/C	Business	NIL	N/A	9.00%	on Demand	N/A	4.27
KRISHNAKUMAR J SHAH	Business	NIL	N/A	9.00%	on Demand	N/A	16.66
KUSHAL KANUBHAI PATEL	Business	NIL	N/A	9.00%	on Demand	N/A	4.27
PRAKASHCHANDRA R. LADESHA LOAN A/C	Business	NIL	N/A	9.00%	on Demand	N/A	6.81
RAJAN DHIRAJIBHAI PATEL LOAN A/C	Business	NIL	N/A	9.00%	on Demand	N/A	4.27
RAKESH SHIVLAL SOMANI	Business	NIL	N/A	9.00%	on Demand	N/A	7.22
SATISHKUMAR SHYAML SOMANT	Business	NIL	N/A	9.00%	on Demand	N/A	9.64
SANJIVAN RAVISHIRHAJ SHAH LOAN A/C	Business	NIL	N/A	9.00%	on Demand	N/A	3.37
PARULBEN BHAGWATIBHAI SHAH LOAN A/C	Business	NIL	N/A	9.00%	on Demand	N/A	17.47
SUCHIT MAHESHBHAI PATEL LOAN A/C	Business	NIL	N/A	9.00%	on Demand	N/A	0.32
USHER KURSHIKUMAR PATEL	Business	NIL	N/A	9.00%	on Demand	N/A	79.79
VISHAL K PATIL LOAN A/C	Business	NIL	N/A	9.00%	on Demand	N/A	7.29
DEEPA D JYOTIKUMAR PORWAL	Business	NIL	N/A	9.00%	on Demand	N/A	4.27
KRISHNA RAJKUMAR PORWAL	Business	NIL	N/A	9.00%	on Demand	N/A	4.27
PARMESHVAR COOLD STORAGE PVT LTD	Business	NIL	N/A	9.00%	on Demand	N/A	135.38
Royal Regalia Habitat Pvt. Ltd.	Business	NIL	N/A	9.00%	on Demand	N/A	42.05
Total		8.06					575.74

Note: The above statements should be read with the significant accounting policies and notes to retained summary, profits and losses and cash flows appearing in Annexure D.A.B.C.

STATEMENT OF PRINCIPAL TERMS OF SECURED LOANS (Amount in Lacs)

Name of Lender	Percentage	Secured/Amount	Securities offered	Rate of Interest	Re-payment Schedule	Maturity	Outstanding amount as on (as per books)
SBI CC	Business	3000.00	1. Hypothecation of Stocks & Receivables 2. Factory Land & Buildings bearing Survey No. 130 & 131, Khasra No. 237 & 231, Laxmi-Sange Road, At-Sijusa Muruda, Tahsil - Dabagan, Dist- Gandhinagar 3 All the piece & parcel of bearing immovable property Survey land & building bearing Survey No. 130/1 & 130/2, Khasra No. 274 & 273, Laxmi-Sange Road, At-Sijusa Muruda, Tahsil - Dabagan, Dist- Gandhinagar. 4. Hypothecation of entire unencumbered Plant & Machinery	9.06%	Repayable on Demand	N/A	693.25
Total		3000.00					693.25

Note: The above statements should be read with the significant accounting policies and notes to retained summary, profits and losses and cash flows appearing in Annexure D.A.B.C.

ANNEXURE – E : STATEMENT OF MATERIAL ADJUSTMENT TO THE RESTATED FINANCIAL STATEMENT

1 Material Regrouping

Appropriate adjustments have been made in the Restated Standalone Financial Statements of Assets and Liabilities, Profit and Losses and Cash Flows, wherever required, by reclassification of the corresponding items of income, expenses, assets and liabilities in order to bring them in line with the regroupings as per the audited financial statements of the company and the requirements of SEBI Regulations.

2. Material Adjustments :

The Summary of results of restatement made in the Audited Financial Statements for the respective years and its impact on the profit/(loss) of the Company is as follows:

Particulars	For the Period Ended October 31, 2024	For The Year Ended March 31,		
		2024	2023	2022
(A) Net Profits as per audited financial statements (A)	567.78	712.70	896.16	710.87
Add/(Less) : Adjustments on account of -				
1) Difference on Account of Calculation in Provision for Income Tax	(0.72)	(18.50)	0.32	(2.22)
2) Difference on Account of Calculation in Deferred Tax	0.00	(7.48)	3.01	(21.78)
3) Difference on account of Calculation in Gratuity	-	-	(11.95)	(6.54)
4) Adjustment on account of Prepaid Expenses	(2.87)	1.52	(2.18)	0.31
5) Adjustment on account of Outstanding Expenses	-	0.02	0.53	(0.53)
6) Adjustment on account of Prior Period Items	6.10	33.57	3.63	3.05
7) Adjustment on account of Preference share Dividend	-	-	-	2.00
Total Adjustments (B)	2.51	9.24	(6.63)	(25.72)
Restated Profit/ (Loss) (A+B)	570.29	721.94	889.54	685.16

3. Notes on Material Adjustments pertaining to prior years

(1) Change in Provision for Current Tax

Since the Restated profit has been changed so that the Provision for current tax is also got changed

(2) Difference on Account of Calculation in Deferred Tax

Deferred tax is calculated on the difference of WDV as per Companies Act & income tax Act in Restated financials but in Audited financials the same has been calculated between difference of Depreciation. Further Deferred Tax has been calculated on Timing difference arises due to Provision for Gratuity which was not considered in Audited Financial Statements

(3) Difference on Account of Provision for Gratuity

Provision for Gratuity is provided in Restated Financials Statement which was not provided in Audited Financial Statements

(4) Difference on Account of Prepaid Expenses

Expenses Related to Next Account Period are transferred to Prepaid Expenses, so that the differences arises

(5) Difference on Account of Outstanding Expenses

Expenses Related to Current Account Period but not paid are transferred to Outstanding Expenses, so that the differences arises

(6) Difference on Account of Prior Period Items

Prior Period Items debited in audited financials are transferred to that particular period to which they related

(7) Difference on Account of Preference Share Dividend

Preference Share Dividend debited to Profit & loss Account is transferred to Reserve & Surplus

Reconciliation Statement between Restated Reserve & Surplus affecting Equity due to Adjustment made in Restated Financial Statements:

Particulars	For the Period Ended October 31, 2024	For The Year Ended March 31,		
		2024	2023	2022
Equity Share Capital & Reserves & Surplus as per Audited financial Statement	4299.48	3731.69	3,018.99	2,122.84
Add/(Less) : Adjustments on account of change in Profit/Loss	(8.35)	(10.86)	(20.10)	(13.47)
Total Adjustments (B)	(8.35)	(10.86)	(20.10)	(13.47)
Equity Share Capital & Reserves & Surplus as per Restated Financial Statement	4,291.13	3,720.83	2,998.89	2,109.37



ANNEXURE - F : RESTATED STATEMENT OF TAX SHELTERS

Sr. No	Particulars	As at October 31, 2024	As at 31st March		
			2024	2023	2022
A	Restated Profit before tax	763.87	995.18	1,190.87	945.57
	Short Term Capital Gain at special rate			-	-
	Normal Corporate Tax Rates (%)	25.17%	25.17%	25.17%	25.17%
	Short Term Capital Gain at special rate	-		-	-
	MAT Tax Rates (%)	15.60%	15.60%	15.60%	15.60%
B	Tax thereon (including surcharge and education cess)				
	Tax on normal profits	192.25	250.47	299.72	237.98
	Short Term Capital Gain at special rate	-		-	-
	Total	192.25	250.47	299.72	237.98
	Adjustments:				
C	Permanent Differences				
	Deduction allowed under Income Tax Act	-		-	
	Exempt Income	-		-	-
	Allowance of Expenses under the Income Tax Act Section 35	-		-	-
	Disallowance of Income under the Income Tax Act	-	-	-	-
	Disallowance of Expenses under the Income Tax Act	4.08	51.75	14.03	8.40
	Total Permanent Differences	4.08	51.75	14.03	8.40
D	Timing Differences				
	Difference between Depreciation as per Income tax, 1961 and Companies Act 2013	(7.50)	(26.26)	(35.10)	(27.86)
	Provision for Gratuity disallowed	-	-	-	-
	Carried Forward of Previous Year Business Loss	-	-	-	-
	Total Timing Differences	(7.50)	(26.26)	(35.10)	(27.86)
E	Net Adjustments E= (C+D)	(3.42)	25.49	(21.07)	(19.46)
F	Tax expense/(saving) thereon	(0.86)	6.41	(5.30)	(4.90)
G	Total Income/(loss) (A+E)	760.46	1,020.66	1,169.80	926.11
	Taxable Income/ (Loss) as per MAT	763.87	995.18	1,190.87	945.57
I	Income Tax as per normal provision	191.39	256.88	294.42	233.08
J	Income Tax under Minimum Alternative Tax under Section 115 JB of the Income Tax Act	119.16	155.25	185.78	147.51
	Net Tax Expenses (Higher of I,J)	191.39	256.88	294.42	233.08
K	Relief u/s 90/91				
	Total Current Tax Expenses	191.39	256.88	294.42	233.08
L	Adjustment for Interest on income tax/ others	-	10.91	3.27	0.84
	Total Current Tax Expenses	191.39	267.79	297.68	233.92

Note : The above statements should be read with the significant accounting policies and notes to restated summary, profits and losses and cash flows appearing in Annexure D,A,B,C.



ANNEXURE - H : RESTATED STATEMENT OF CONTINGENT LIABILITIES

(Rs. in Lakhs)

Particulars	As at October 31, 2024	As at 31st March		
		2024	2023	2022
1. Bank Guarantees/ LC Discounting for which one Immovable Property has been given to the bank as Security	125.51	125.51	125.51	125.00
2. Capital Commitment	-	-	-	-
3. Disputed GST Matter	846.50	711.57	-	-
4. TDS Demands	-	-	-	-
5. ESIC Demand	-	-	-	-
Total	972.01	837.08	125.51	125.00

ANNEXURE - I : RESTATED STATEMENT OF ACCOUNTING RATIOS

Particulars	As at October 31, 2024	As at 31st March		
		2024	2023	2022
Restated PAT as per P&L Account (Rs. in Lakhs)	570.29	721.93	889.54	685.16
Add: Depreciation	55.30	86.53	79.82	69.74
Add: Interest on Loan	115.13	254.12	171.49	159.75
Add: Income Tax/ Deferred Tax	193.58	273.24	301.34	260.41
Less: Other Income	-154.42	-223.54	-76.61	-23.02
EBITDA	779.88	1,112.28	1,365.58	1,152.04
EBITDA Margin (%)	1.03%	1.01%	1.41%	1.28%
Actual No. of Equity Shares outstanding at the end of the period	11,250,000	7,500,000	750,000	750,000
Actual No. of Equity Shares outstanding at the end of the period (Post Split)	11,250,000	7,500,000	7,500,000	7,500,000
Weighted Average Number of Equity Shares at the end of the Period (Note -2)	11,250,000	11,250,000	11,250,000	11,250,000
Net Worth	4291.13	3720.83	2998.90	2109.37
Current Assets	5423.13	5666.96	4158.56	2967.31
Current Liabilities	1754.61	2776.96	1335.82	898.13
Earnings Per Share				
Basic EPS (Pre Bonus)	5.07	9.63	11.86	9.14
Eps (Post Bonus)	5.07	6.42	7.91	6.09
Net Asset Value	4,291.13	3,720.83	2,998.90	2,109.37
Net Asset Value Per Equity Share				
Pre Bonus	38.14	49.61	39.99	28.12
Post Bonus	38.14	33.07	26.66	18.75
Return on Networth (%)	13.29	19.40	29.66	32.48
Current Ratio	3.09	2.04	3.11	3.30
EBITDA	779.88	1,112.28	1,365.58	1,152.04
Nominal Value per Equity share(Rs.)	10	10	10	10

* The Company does not have any diluted potential Equity Shares. Consequently the basic and diluted profit/earning per share of the company remain the same.

Notes :

- The ratios have been calculated as below:
 - Basic Earnings Per Share (Rs.) = Restated PAT attributable to Equity Shareholders/ Weighted Average Number of Equity Shares outstanding during the year.
 - Diluted Earnings Per Share (Rs.) = Restated PAT attributable to Equity Shareholders/ Weighted Average Number of Diluted Potential Equity Shares outstanding during the year.
 - Return on Net Worth (%) = Restated PAT attributable to Equity Shareholders/ Net Worth X 100
 - Restated Net Asset Value per equity share (Rs.) = Restated Net Worth as at the end of the year + Preference Share Capital / Total Number of Equity Shares outstanding during the year.
- Weighted Average Number of equity shares is the number of equity shares outstanding at the beginning of the year adjusted by the number of equity shares issued during the year multiplied by the time weighting factor. Further, number of shares are after considering impact of the bonus shares.
- Earnings Per Share calculation are in accordance with Accounting Standard 20- Earnings Per Share, notified under the Companies (Accounting Standards) Rules 2006, as amended.
- Net Worth = Equity Share Capital + Reserve and Surplus (including surplus in the Statement of Profit & Loss)
- Share Split: Shares have been Sub divided from Rs. 100/- to Rs. 10/- per share during the F.Y. 2023-24. Thus the effect of Split given on EPS and NAV as well.
- EBITDA Margin = EBITDA/ Total Revenue



ANNEXURE - G : RESTATED STATEMENT OF CAPITALISATION

(Rs. In Lakhs)

Sr. No	Particulars	Pre issue	Post issue
	Debts		
A	Long Term Debt*	575.74	575.74
B	Short Term Debt*	893.25	893.25
C	Total Debt	1,468.99	1,468.99
	Equity Shareholders Funds		
	Equity Share Capital	1,125.00	[.]
	Reserves and Surplus	3,166.13	[.]
D	Total Equity	4,291.13	[.]
	Long Term Debt/ Equity Ratio (A/D)	0.13	[.]
	Total Debt/ Equity Ratio (C/D)	0.34	[.]
Notes :			
* The amounts are consider as outstanding as on 31.10.2024			

Post Issue figures are not available since issue price is not yet finalized



ANNEXURE - J(i) : RESTATED STATEMENT OF RELATED PARTY DISCLOSURES

As required under Accounting Standard 18 "Related Party Disclosures" as notified pursuant to Company (Accounting Standard) Rules 2006, following are details of transactions during the year with related parties of the company as defined in AS 18.

i. List of Related Parties and Nature of Relationship :

Particulars	Name of Related Parties
a) Key Management Personnel's	Shantilal K Shah
	Piyushkumar G Shah
	Suchit M. Patel
	Vijay Shah
	Dhara Motka
b) Relative of KMP	Aarti Piyush Shah
	Balkrishna K. Shah
	Balkrishna K. Shah HUF
	Bhagwati Giriraj Shah
	Bhagwati Giriraj Shah HUF
	Giriraj M. Shah
	Giriraj M. Shah HUF
	Kailashben R. Shah
	Kailashchandra J. Shah
	Kailashchandra J. Shah HUF
	Kanaiyalal Madanlal Shah
	Kantaben S. Jethliya
	Karunaben P. Shah
	Kaushalya Giriraj Jethaliya
	Krishna K. Shah
	Maheshbhai H. Patel
	Parth Maheshbhai Patel
	Parulben Bhagwatibhai Shah
	Piyush G. Shah HUF
	Pratik R. Shah
	Pratik R. Shah HUF
	Pushpaben K. Shah
	Radheshyambhai J. Shah
	Rajesh Giriraj Shah
	Radheshyambhai J. Shah HUF
	Damyaniben L. Parasiya
	Dipak Madanlal Shah
	Ghanshyam Rameshchandra Shah
	Hetal M. Mantri
	Hiteshkumar Damodarbhai Patel
	Jagdishbhai Hansrajbhai Patel
	Kantilal Dhanjibhai Patel
	Krushna Kumar J. Shah
	Kushal Kamubhai Patel
	Laxmanbhai D. Pasariya
	Navya Agarwal Minor
	Piyushkumar J. Shah
	Pooja Ankit Shah
	Prakashchandra R. Laddha
	Rajan Dhirajbhai Patel
	Rajendrakumar D. Shah
Rakesh Shivalal Somani	
Ramesh Madanlal Shah	



	Ratanshibhai Devajibhai Patel
	Sangitaben Rajeshbhai Shah
	Satishkumar Shivlal Sonani
	Satyanarayan Jethaliya HUF
	Shantilal K Shah
	Sunaben B Shah
	Suchit Maheshbhai Patel
	Sunitraben S Shah
	Ushaben R Parasiya
	Ushir Sureshkumar Patel
	Vijaykumar L. Parasiya
	Vishal K. Patel
	Shantilal K Shah HUF
c) Sister Concern	Royal Regima Habitat Pvt. Ltd.
	Parmeshwar Alloys Pvt. Ltd.
	Shree Dev Metal
	Parmeshwar Cold Storage Pvt. Ltd.
	Yogeshwar Metal Pvt. Ltd.
	Fortunate Metal Pvt. Ltd.
	Shree Mahadev Metal
Note 1 : The above statements should be read with the significant accounting policies and notes to restated summary, profits and losses and cash flows appearing in Annexure D,A,B,C.	



ANNEXURE - J(ii) - Transactions carried out with related parties referred to in (i) above, in ordinary course of business:

(Rs. In Lakhs)

Nature of Transactions	Name of Related Parties	As at October 31, 2024	As at March 31		
			2024	2023	2022
1. Directors Remuneration	Shantilal K Shah	21.00	18.00	19.50	16.25
	Piyushkumar G Shah	-	5.40	13.00	7.95
	Suchit M. Patel	17.50	12.00	13.00	9.75
	Total	38.50	35.40	45.50	33.95
2. Purchase	Shree Dev Metal	-	-	-	312.67
	Parmeshwar Alloys Pvt. Ltd.	55.86	-	638.85	162.10
	Shree Mahadev Metal	3,285.93	4,512.95	2,747.67	1,842.98
	Yogeshwar Metal Pvt. Ltd.	-	7,494.14	23.09	45.07
	Fortunate Metal Pvt. Ltd.	-	-	3,109.58	-
Total	3,341.79	12,007.09	6,519.19	2,362.82	
3. Land Purchase	Suchit M. Patel	-	-	-	24.00
Total	-	-	-	24.00	
4. Sales	Yogeshwar Metal Pvt. Ltd.	-	2,571.01	7,896.04	1,968.76
	Parmeshwar Alloys Pvt. Ltd.	-	3.08	-	-
Total	-	2,574.09	7,896.04	1,968.76	
5. Purchases					
5. Salary	Vijay Shah	3.50	4.80	-	-
	Dhara Motka	1.45	1.20	-	-
5. Interest Expenses	Aarti Piyush Shah	0.24	1.83	1.60	2.12
	Balkrishna K. Shah HUF	-	-	-	0.75
	Bhagwati Giriraj Shah	-	-	-	1.39
	Bhagwati Giriraj Shah IICF	-	-	-	0.12
	Damyantiben L Parasaiya	-	-	2.55	2.92
	Dipak Madanlal Shah	0.53	1.08	1.44	2.18
	Ghanshyam Rameshchandra Shah	0.27	0.60	1.32	1.32
	Giriraj M Shah IICF	-	-	-	0.47
	Giriraj M Shah	-	-	-	1.00
	Hetal M Mantri	-	-	-	1.27
	Hiteshkumar Damodarabhai Patel	-	-	-	0.54
	Jagadishbhai Hansrajibhai Patel	1.03	2.09	2.78	7.39
	Kailashchandra J Shah HUF	-	-	-	2.55
	Kailashchandra J Shah	-	-	-	1.61
	Kanaiyalal Madanlal Shah	0.54	1.08	1.44	2.18
	Kantilal Dhanajibhai Patel	-	-	-	0.43
	Karunaben P Shah	0.33	0.79	1.05	1.05
	Kaushalya Giriraj Jethaliya	0.46	0.82	1.09	0.50
	Krishna K. Shah	0.33	0.57	0.76	0.76
	Krushna Kumar J Shah	0.27	0.54	1.16	1.16
	Kushal Kaubhai Patel	0.34	0.59	0.78	0.94
	Laxmanbhai D Pasariya	-	-	-	0.18
	Maheshbhai H. Shah	-	6.17	9.69	12.64
	Navya Agarwal Minor	-	-	-	2.77
	Parulben Bhagwatibhai Shah	0.32	1.96	1.85	2.02
	Parmeshwar Cold Storage Pvt. Ltd.	6.10	18.74	16.79	11.00
	Piyush G Shah HUF	1.04	1.78	2.37	2.37
	Piyushkumar J. Shah	-	-	0.40	1.03
	Pooja Ankit Shah	-	-	-	0.32
	Prakashchandra R Laddha	0.27	0.54	0.72	1.09
	Pratik R Shah	0.08	0.42	0.36	0.55
	Pratik R Shah IICF	0.49	0.83	1.11	1.10
	Pushaben K Shah	0.37	1.02	1.95	3.32
	Radheshyambhai J Shah	0.32	1.29	1.71	1.71
	Radheshyambhai J Shah HUF	0.76	1.31	1.74	1.73
	Rajan Dhiraibhai Patel	0.52	1.15	1.52	2.09
	Rajendrakumar Shah	0.14	0.45	0.60	1.31
	Rakesh Shivlal Somani	0.47	0.81	1.08	1.61
	Ramesh Madanlal Shah	-	-	-	0.84
	Ratanbhai Devajibhai Patel	-	-	0.20	0.93
	Royal Regima Habitat Pvt. Ltd.	1.60	3.65	3.64	5.02



Sangitaben Rajeshbhai Shah	0.88	1.50	1.99	1.99
Satishkumar Shivlal Sumani	0.33	0.82	1.08	1.65
Satyanarayan Jethaliya HUF	-	-	-	0.53
Shantilal K Shah	-	-	-	2.85
Shantilal K Shah HUF	-	-	-	-
Kantaben S Jethliya	-	-	-	1.74
Kailashben R. Shah	0.20	0.45	1.92	2.10
Simaben B Shah	-	-	-	0.08
Suchit Maheshbhai Patel	1.67	5.44	1.81	2.76
Sumitraben S Shah	-	-	-	0.75
Ushaben R Parasiya	-	-	-	0.63
Ushir Sureshkumar Patel	-	19.08	21.60	14.75
Vijaykumar L. Parasiya	-	-	1.05	1.86
Vishal K Patel	0.47	0.98	1.39	1.44
Parth Maheshbhai Patel	1.55	3.58	1.21	
Rajesh Giriraj Shah	-	-	0.48	
6. Unsecured Loan				
Arti Piyush Shah				
Opening Balance	9.22	9.22	9.22	19.50
Add: Loan Received/ Interest Levied During the Year	0.24	18.83	16.60	2.13
Less: Loan Rcpaid During the year	9.22	18.83	16.60	12.41
Closing Balance	0.24	9.22	9.22	9.22
Balkrishna K. Shah HUF				
Opening Balance	-	-	-	9.04
Add: Loan Received/ Interest Levied During the Year	-	-	-	0.75
Less: Loan Repaid During the year	-	-	-	9.80
Closing Balance	-	-	-	-
Bhagwati Giriraj Shah HUF				
Opening Balance	-	-	-	1.53
Add: Loan Received/ Interest Levied During the Year	-	-	-	0.12
Less: Loan Rcpaid During the year	-	-	-	1.66
Closing Balance	-	-	-	-
Bhagwati Giriraj Shah				
Opening Balance	-	-	-	15.93
Add: Loan Received/ Interest Levied During the Year	-	-	-	1.39
Less: Loan Repaid During the year	-	-	-	17.32
Closing Balance	-	-	-	-
Damyantiben L Parasiya				
Opening Balance	-	-	24.32	24.32
Add: Loan Received/ Interest Levied During the Year	-	-	2.55	2.92
Less: Loan Rcpaid During the year	-	-	26.88	2.92
Closing Balance	-	-	-	24.32
Dipak Madanlal Shah				
Opening Balance	12.00	12.00	12.00	20.00
Add: Loan Received/ Interest Levied During the Year	0.53	1.08	1.44	2.18
Less: Loan Repaid During the year	4.00	1.08	1.44	10.18
Closing Balance	8.53	12.00	12.00	12.00
Ghanshyam Rameshchandra Shah				
Opening Balance	6.00	11.04	11.04	10.17
Add: Loan Received/ Interest Levied During the Year	0.27	13.10	1.32	2.20
Less: Loan Rcpaid During the year	2.00	18.14	1.32	1.32
Closing Balance	4.27	6.00	11.04	11.04
Giriraj Madanlal Shah				
Opening Balance	-	-	-	11.43
Add: Loan Received/ Interest Levied During the Year	-	-	-	1.00
Less: Loan Repaid During the year	-	-	-	12.43
Closing Balance	-	-	-	-
Giriraj M Shah HUF				
Opening Balance	-	-	-	5.82
Add: Loan Received/ Interest Levied During the Year	-	-	-	0.47
Less: Loan Rcpaid During the year	-	-	-	6.29
Closing Balance	-	-	-	-
Hetal M Mantri				
Opening Balance	-	-	-	14.93
Add: Loan Received/ Interest Levied During the Year	-	-	-	1.27
Less: Loan Repaid During the year	-	-	-	16.20
Closing Balance	-	-	-	-



Hiteshkumar Damodarbhaj Patel				
Opening Balance	-	-	-	6.13
Add: Loan Received/ Interest Levied During the Year	-	-	-	0.54
Less: Loan Repaid During the year	-	-	-	6.67
Closing Balance	-	-	-	-
Jagadishbhai Hansrajbhai Patel				
Opening Balance	23.13	23.13	23.13	75.00
Add: Loan Received/ Interest Levied During the Year	1.03	2.09	2.78	7.39
Less: Loan Repaid During the year	7.50	2.09	2.78	59.27
Closing Balance	16.66	23.13	23.13	23.13
Kailashben R Shah				
Opening Balance	5.03	5.03	17.53	17.53
Add: Loan Received/ Interest Levied During the Year	0.20	0.45	1.92	2.10
Less: Loan Repaid During the year	4.04	0.45	14.42	2.10
Closing Balance	1.20	5.03	5.03	17.53
Kailashchandra J Shah IIUF				
Opening Balance	-	-	-	30.25
Add: Loan Received/ Interest Levied During the Year	-	-	-	2.56
Less: Loan Repaid During the year	-	-	-	32.80
Closing Balance	-	-	-	-
Kailashchandra J Shah				
Opening Balance	-	-	-	34.21
Add: Loan Received/ Interest Levied During the Year	-	-	-	1.61
Less: Loan Repaid During the year	-	-	-	35.82
Closing Balance	-	-	-	-
Kanaiyalal Madanlal Shah				
Opening Balance	12.00	12.00	12.00	20.00
Add: Loan Received/ Interest Levied During the Year	0.54	1.08	1.44	2.18
Less: Loan Repaid During the year	4.00	1.08	1.44	10.18
Closing Balance	8.54	12.00	12.00	12.00
Kantaben S Jethliya				
Opening Balance	-	-	-	19.11
Add: Loan Received/ Interest Levied During the Year	-	-	-	1.74
Less: Loan Repaid During the year	-	-	-	20.85
Closing Balance	-	-	-	-
Kantilal Dhanjibhai Patel				
Opening Balance	-	-	-	5.24
Add: Loan Received/ Interest Levied During the Year	-	-	-	0.43
Less: Loan Repaid During the year	-	-	-	5.67
Closing Balance	-	-	-	-
Karunaben P Shah				
Opening Balance	8.77	8.77	8.77	8.77
Add: Loan Received/ Interest Levied During the Year	0.33	0.79	1.05	1.05
Less: Loan Repaid During the year	8.77	0.79	1.05	1.05
Closing Balance	0.33	8.77	8.77	8.77
Kausalya Giriraj Jethliya				
Opening Balance	9.12	9.12	9.12	2.12
Add: Loan Received/ Interest Levied During the Year	0.46	0.82	1.09	7.50
Less: Loan Repaid During the year	1.46	0.82	1.09	0.50
Closing Balance	8.12	9.12	9.12	9.12
Krishna K Shah				
Opening Balance	6.30	6.30	6.30	6.30
Add: Loan Received/ Interest Levied During the Year	0.33	0.57	0.76	0.76
Less: Loan Repaid During the year	-	0.57	0.76	0.76
Closing Balance	6.64	6.30	6.30	6.30
Krushna Kumar J Shah				
Opening Balance	6.00	9.65	9.65	9.65
Add: Loan Received/ Interest Levied During the Year	0.27	0.54	1.16	1.16
Less: Loan Repaid During the year	2.00	4.19	1.16	1.16
Closing Balance	4.27	6.00	9.65	9.65
Kushal Kanubhai Patel				
Opening Balance	6.48	6.48	6.48	7.98



Add: Loan Received/ Interest Levied During the Year	0.34	0.59	0.78	0.94
Less: Loan Repaid During the year	-	0.59	0.78	2.44
Closing Balance	6.82	6.48	6.48	6.48
Laxmanbhai D Pasariya				
Opening Balance	-	-	-	2.30
Add: Loan Received/ Interest Levied During the Year	-	-	-	0.18
Less: Loan Repaid During the year	-	-	-	2.49
Closing Balance	-	-	-	-
Maheshbhai II Patel				
Opening Balance	-	68.13	68.13	91.77
Add: Loan Received/ Interest Levied During the Year	-	56.17	59.69	42.87
Less: Loan Repaid During the year	-	124.30	59.69	66.52
Closing Balance	-	-	68.13	68.13
Navya Agarwal Minor				
Opening Balance	-	-	-	25.78
Add: Loan Received/ Interest Levied During the Year	-	-	-	2.77
Less: Loan Repaid During the year	-	-	-	28.55
Closing Balance	-	-	-	-
Parulben Bhagwatibhai Shah				
Opening Balance	11.32	11.32	11.32	17.32
Add: Loan Received/ Interest Levied During the Year	0.32	17.96	16.85	2.02
Less: Loan Repaid During the year	11.32	17.96	16.85	8.02
Closing Balance	0.32	11.32	11.32	11.32
Piyush G Shah HUF				
Opening Balance	19.75	19.75	19.75	19.75
Add: Loan Received/ Interest Levied During the Year	1.04	1.78	2.37	2.37
Less: Loan Repaid During the year	-	1.78	2.37	2.37
Closing Balance	20.79	19.75	19.75	19.75
Piyushkumar J. Shah				
Opening Balance	-	-	3.31	9.65
Add: Loan Received/ Interest Levied During the Year	-	-	0.40	1.03
Less: Loan Repaid During the year	-	-	3.70	7.37
Closing Balance	-	-	-	3.31
Pooja Ankit Shah				
Opening Balance	-	-	-	3.99
Add: Loan Received/ Interest Levied During the Year	-	-	-	0.32
Less: Loan Repaid During the year	-	-	-	4.31
Closing Balance	-	-	-	-
Prakashchandra R Laddha				
Opening Balance	6.00	6.00	6.00	10.00
Add: Loan Received/ Interest Levied During the Year	0.27	0.54	0.72	1.09
Less: Loan Repaid During the year	2.00	0.54	0.72	5.09
Closing Balance	4.27	6.00	6.00	6.00
Pratik R Shah HUF				
Opening Balance	9.21	9.21	9.21	9.21
Add: Loan Received/ Interest Levied During the Year	0.49	0.83	1.11	1.11
Less: Loan Repaid During the year	-	0.83	1.11	1.11
Closing Balance	9.70	9.21	9.21	9.21
Pratik R Shah				
Opening Balance	4.63	4.63	4.63	4.63
Add: Loan Received/ Interest Levied During the Year	0.08	0.42	0.56	0.56
Less: Loan Repaid During the year	4.63	0.42	0.56	0.56
Closing Balance	0.08	4.63	4.63	4.63
Pushpaben K Shah				
Opening Balance	9.20	9.20	9.20	32.24
Add: Loan Received/ Interest Levied During the Year	0.37	31.02	31.95	3.32
Less: Loan Repaid During the year	4.57	31.02	31.95	26.36
Closing Balance	5.00	9.20	9.20	9.20
Radheshyambhai J Shah HUF				
Opening Balance	14.46	14.46	14.46	14.46
Add: Loan Received/ Interest Levied During the Year	0.76	1.31	1.74	1.74
Less: Loan Repaid During the year	-	1.31	1.74	1.74



Closing Balance	15.22	14.46	14.46	14.46
Radheshyambhai J Shah				
Opening Balance	14.28	14.28	14.28	14.28
Add: Loan Received/ Interest Levied During the Year	0.32	1.29	1.71	1.71
Less: Loan Repaid During the year	14.28	1.29	1.71	1.71
Closing Balance	0.32	14.28	14.28	14.28
Rajan Dhiraibhai Patel				
Opening Balance	12.70	12.70	12.70	18.57
Add: Loan Received/ Interest Levied During the Year	0.52	1.15	1.52	2.09
Less: Loan Repaid During the year	6.00	1.15	1.52	7.96
Closing Balance	7.22	12.70	12.70	12.70
Rajendrakumar D Shah				
Opening Balance	4.96	4.96	4.96	12.46
Add: Loan Received/ Interest Levied During the Year	0.14	0.45	0.60	1.32
Less: Loan Repaid During the year	4.96	0.45	0.60	8.82
Closing Balance	0.14	4.96	4.96	4.96
Rakesh Shival Somani				
Opening Balance	8.96	8.96	8.96	14.96
Add: Loan Received/ Interest Levied During the Year	0.47	0.81	1.08	1.61
Less: Loan Repaid During the year	-	0.81	1.08	7.61
Closing Balance	9.43	8.96	8.96	8.96
Ramesh Madanlal Shah				
Opening Balance	-	-	-	9.65
Add: Loan Received/ Interest Levied During the Year	-	-	-	0.84
Less: Loan Repaid During the year	-	-	-	10.50
Closing Balance	-	-	-	-
Ratanshibhai Devajibhai Patel				
Opening Balance	0.00	1.64	1.64	9.92
Add: Loan Received/ Interest Levied During the Year	-	-	0.20	0.93
Less: Loan Repaid During the year	-	1.64	0.20	9.21
Closing Balance	0.00	0.00	1.64	1.64
Royal Regina Habitat Pvt. Ltd.				
Opening Balance	40.45	40.45	40.45	60.80
Add: Loan Received/ Interest Levied During the Year	1.60	3.65	3.64	11.62
Less: Loan Repaid During the year	-	3.65	3.64	31.98
Closing Balance	42.05	40.45	40.45	40.45
Sangitaben Rajeshbhai Shah				
Opening Balance	16.60	16.60	16.60	16.60
Add: Loan Received/ Interest Levied During the Year	0.88	1.50	1.99	1.99
Less: Loan Repaid During the year	-	1.50	1.99	1.99
Closing Balance	17.48	16.60	16.60	16.60
Satisbkumar Shival Somani				
Opening Balance	9.04	9.04	9.04	15.04
Add: Loan Received/ Interest Levied During the Year	0.33	0.82	1.08	1.65
Less: Loan Repaid During the year	6.00	0.82	1.08	7.65
Closing Balance	3.37	9.04	9.04	9.04
Satyanarayan Jethaliya HUF				
Opening Balance	-	-	-	6.26
Add: Loan Received/ Interest Levied During the Year	-	-	-	0.53
Less: Loan Repaid During the year	-	-	-	6.79
Closing Balance	-	-	-	-
Shantilal K Shah				
Opening Balance	-	-	-	16.93
Add: Loan Received/ Interest Levied During the Year	-	-	-	27.85
Less: Loan Repaid During the year	-	-	-	44.77
Closing Balance	-	-	-	-
Shantilal K Shah HUF				
Opening Balance	-	-	-	-
Add: Loan Received/ Interest Levied During the Year	-	-	-	-
Less: Loan Repaid During the year	-	-	-	-
Closing Balance	-	-	-	-
Simaben B Shah				



Opening Balance	-	-	-	1.03
Add: Loan Received/ Interest Levied During the Year	-	-	-	0.08
Less: Loan Repaid During the year	-	-	-	1.11
Closing Balance	-	-	-	-
Suchit Maheshbhai Patel				
Opening Balance	28.13	-	-	27.93
Add: Loan Received/ Interest Levied During the Year	51.66	80.44	61.81	2.83
Less: Loan Repaid During the year	-	52.31	61.81	30.76
Closing Balance	79.79	28.13	-	-
Sumitraben S Shah				
Opening Balance	-	-	-	9.08
Add: Loan Received/ Interest Levied During the Year	-	-	-	0.75
Less: Loan Repaid During the year	-	-	-	9.83
Closing Balance	-	-	-	-
Ushaben R Parasiya				
Opening Balance	-	-	-	7.42
Add: Loan Received/ Interest Levied During the Year	-	-	-	0.63
Less: Loan Rcpaid During the year	-	-	-	8.05
Closing Balance	-	-	-	-
Ushir Sureshkumar Patel				
Opening Balance	(0.00)	239.00	250.00	100.00
Add: Loan Received/ Interest Levied During the Year	-	19.08	21.60	164.75
Less: Loan Repaid During the year	-	258.08	32.60	14.75
Closing Balance	(0.00)	(0.00)	239.00	250.00
Vijaykumar L Parasiya				
Opening Balance	-	-	10.03	16.03
Add: Loan Received/ Interest Levied During the Year	-	-	1.05	1.86
Less: Loan Repaid During the year	-	-	11.09	7.86
Closing Balance	-	-	-	10.03
Vishal K Patel				
Opening Balance	10.82	10.82	10.82	12.08
Add: Loan Received/ Interest Levied During the Year	0.47	0.98	1.30	1.44
Less: Loan Repaid During the year	4.00	0.98	1.30	2.70
Closing Balance	7.29	10.82	10.82	10.82
Parmeshwar Cold Storage Pvt. Ltd.				
Opening Balance	-	200.00	150.00	-
Add: Loan Received/ Interest Levied During the Year	406.10	118.74	166.79	261.00
Less: Loan Rcpaid During the year	267.72	318.74	116.79	111.00
Closing Balance	138.38	-	200.00	150.00
Parth Maheshbhai Patel				
Opening Balance	40.00	-	-	-
Add: Loan Received/ Interest Levied During the Year	1.55	43.58	41.21	-
Less: Loan Repaid During the year	22.50	3.58	41.21	-
Closing Balance	19.05	40.00	-	-
Rajesh Giriraj Shah				
Opening Balance	-	-	-	-
Add: Loan Received/ Interest Levied During the Year	-	-	15.48	-
Less: Loan Repaid During the year	-	-	15.48	-
Closing Balance	-	-	-	-

Note : The above statements should be read with the significant accounting policies and notes to restated summary, profits and losses and cash flows appearing in Annexure D,A,B,C.



ANNEXURE - J(iii) - Outstanding Balance as at the end of the year

		(Rs. In Lakhs)			
	Particulars	31.10.2024	31.03.2024	31.03.2023	31.03.2022
1. Payable	Arti Piyush Shah	0.24	9.22	9.22	9.22
	Damyaniben L. Parasiya	-	-	-	24.32
	Dipak Madanlal Shah	8.53	12.00	12.00	12.00
	Ghanshyam Rameshchandra Shah	4.27	6.00	11.04	11.04
	Jagdishbhai Hansrajibhai Patel	16.66	23.13	23.13	23.13
	Kailashben R Shah	1.20	5.03	5.03	17.53
	Kanayalal Madanlal Shah	8.54	12.00	12.00	12.00
	Karumaben P Shah	0.33	8.77	8.77	8.77
	Kaushalya Giriraj Jethliya	8.12	9.12	9.12	9.12
	Krishna K. Shah	6.64	6.30	6.30	6.30
	Krushna Kumar J Shah	4.27	6.00	9.65	9.65
	Kushal Karubhai Patel	6.82	6.48	6.48	6.48
	Maheshbhai H Patel	-	-	68.13	68.13
	Parulben Bhagwatiibhai Shah	0.32	11.32	11.32	11.32
	Piyush G Shah HUF	20.79	19.75	19.75	19.75
	Piyushkumar J. Shah	-	-	-	3.31
	Prakashchandra R Laddha	4.27	6.00	6.00	6.00
	Pratik R Shah HUF	9.70	9.21	9.21	9.21
	Pratik R Shah	0.08	4.63	4.63	4.63
	Pushaben K Shah	5.00	9.20	9.20	9.20
	Radheshyambhai J Shah HUF	15.22	14.46	14.46	14.46
	Radheshyambhai J Shah	0.32	14.28	14.28	14.28
	Rajan Dhirajbhai Patel	7.22	12.70	12.70	12.70
	Rajendrakumar D Shah	0.14	4.96	4.96	4.96
	Rakesh Shivali Somani	9.43	8.96	8.96	8.96
	Ratanshibhai Devajibhai Patel	0.00	0.00	1.64	1.64
	Royal Regina Habitat Pvt. Ltd.	42.05	40.45	40.45	40.45
	Sangitaben Rajeshbhai Shah	17.48	16.60	16.60	16.60
	Satishkumar Shivali Somani	3.37	9.04	9.04	9.04
	Suchit Maheshbhai Patel	79.79	28.13	-	-
	Ushir Sureshkumar Patel	(0.00)	(0.00)	239.00	250.00
	Vijaykumar L. Parasiya	-	-	-	10.03
	Vishal K Patel	7.29	10.82	10.82	10.82
Parth Maheshbhai Patel	19.05	40.00	-	-	
Parmeshwar Cold Storage Pvt. Ltd.	138.38	-	200.00	150.00	
	Particulars	31.10.2024	31.03.2024	31.03.2023	31.03.2022
2. Receivables	Yogeshwar Metal Pvt. Ltd.	-	-	109.09	312.14

Note: The above statements should be read with the significant accounting policies and notes to restated summary, profits and losses and cash flows appearing in

